THIRD QUARTER OF 2016

July, August, September

Ontario Economic Accounts

ONTARIO MINISTRY OF FINANCE

Ontario

Table of Contents

ECONOMIC ACCOUNTS

Highlights 1

Ontario Real GDP Advances in 2016Q3

Expenditure Details 2

Exports Drive Ontario's Real GDP Growth

Income Details 3

Nominal GDP Continues to Rise

Price Details 4

Economy-Wide Prices Advance

Industry Details 5

Service Industries and Manufacturing Support Growth

Jurisdictional Comparisons 6

Ontario Q3 Growth Slightly Stronger Than G7 Average

RECENT ECONOMIC DEVELOPMENTS

Employment 7

Employment Growth Improves in 2016

Trade 8

Economic Indicators Posting Solid Gains in 2016

Housing 9

Ontario's Housing Market Still Growing Strongly

Global Economic Developments 10

Global Economy Resilient Amid Policy Uncertainty

Global Financial Markets Improve

In Focus 12

A Closer Look at Ontario's Productivity Trends

Appendix 13

Structure of the Ontario Economy

How GDP is Measured

List of Data Tables 15

Highlights

Ontario Real GDP Advances in 2016Q3

- Ontario's real gross domestic product (GDP) increased by 0.7% in the third quarter (July to September) of 2016, after rising 0.2% in the second quarter.
- Higher exports were the primary driver behind the third quarter gain, while continued growth in household spending also contributed to the overall increase in real GDP.
- Nominal GDP increased 1.0% in the third quarter. The net operating surplus of corporations posted a solid 6.0% gain and compensation of employees advanced by 0.3%.
- Economic production, measured on an industry basis, advanced 0.5% in the third quarter. Output in both the services and goods-producing sectors increased by 0.5%.
- Real GDP growth in Ontario was slightly better than the weighted average of G7 countries (0.6%) in the third quarter. Canadian real GDP rose by 0.9%, rebounding from a 0.3% decline in the second quarter affected by the Fort McMurray wildfires.

Ontario GDP, Third Quarter 2016

Real GDP	Nominal GDP
↑ 0.7%	↑ 1.0%

Source: Ontario Ministry of Finance

Expenditure Details

Exports Drive Ontario's Real GDP Growth

Ontario's **real GDP** increased 0.7% (2.6% annualized) in the third quarter of 2016, supported by growth in exports, household spending and housing investment.

Ontario's **household consumption spending** increased 0.5%, following a 0.6% advance in each of the previous two quarters. Consumer spending on durables (+0.5%), non-durables (+0.8%) and services (+0.5%) rose in the quarter, while spending was lower for semi-durables (-0.2%). Durable goods spending was supported by increased purchases of motor vehicles and parts. Food and beverages, gasoline and pharmaceutical products also contributed to the overall increase in household spending.

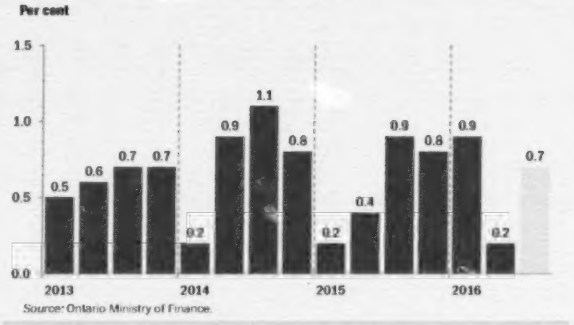
Business investment decreased 0.8%, the first decline since the end of 2013. Business investment in **machinery and equipment** (-5.9%), **non-residential structures** (-1.2%) and **intellectual property products** (-1.8%) declined. This was partially offset by a 1.6% gain in **residential construction** investment, reflecting strong growth in new construction, renovation and resale activity. **Government** spending declined by 0.3%, as lower current expenditures (-0.4%) were partially offset by higher capital spending (+0.6%). Businesses accumulated $1.8 billion in non-farm **inventories** in the third quarter.

Exports rebounded in the third quarter, advancing by 0.8%, following a 2.7% decline in the second quarter. Both international (+0.9%) and interprovincial (+0.6%) exports of goods and services rose in the quarter. The increase in international goods exports was driven by consumer goods and electronic and electrical machinery.

Imports decreased 0.5% in the third quarter, after edging down 0.3% in the second quarter.

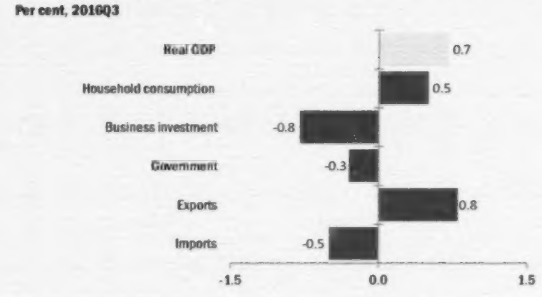
Final domestic demand, which excludes the trade sector and inventories, edged up by 0.1% in the third quarter, following gains of 0.7% in the first two quarters of the year.

Real GDP Growth



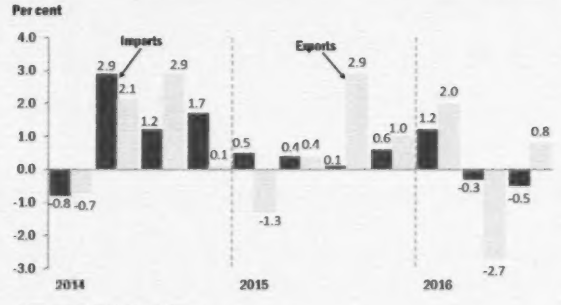
Source: Ontario Ministry of Finance.

Real GDP Change by Expenditure Component



Source: Ontario Ministry of Finance.

Real Export and Import Growth



Source: Ontario Ministry of Finance.

Income Details

Nominal GDP Continues to Rise

GDP in current dollars advanced 1.0% (4.1% annualized) in the third quarter, following a 0.4% increase in the second quarter.

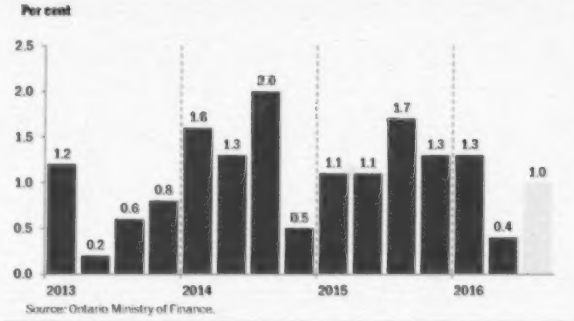
Compensation of employees, which includes both wages and salaries, and supplementary labour income, increased 0.3%, following a 1.1% advance in the second quarter. **Net mixed income**, which is comprised of farm, non-farm and rental income, edged up 0.1%, following a 1.4% increase in the second quarter.

Business sector profits, measured by **net operating surplus of corporations**, rose 6.0% in the third quarter, after declining by 0.9% in the second quarter.

Household disposable income increased 2.0%, after rising 1.2% in the second quarter of 2016.

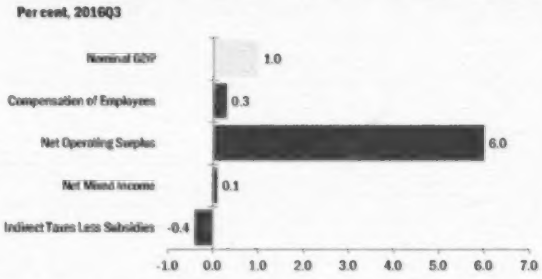
In the third quarter, household disposable income continued to advance at a stronger pace than consumption expenditure, leading to an improvement in the **household savings rate,** up 0.9 percentage points to 4.6%.

Nominal GDP Growth



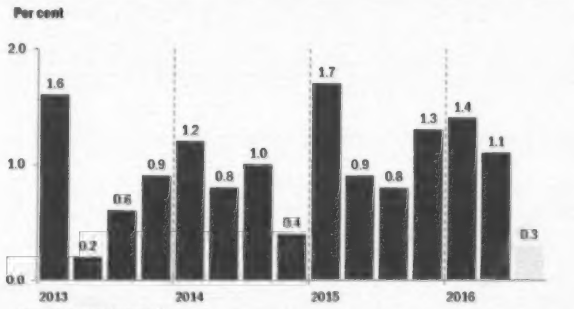
Source: Ontario Ministry of Finance.

Nominal GDP Change by Income Component



Source: Ontario Ministry of Finance.

Compensation of Employees Growth



Source: Ontario Ministry of Finance.

Price Details

Economy-Wide Prices Advance

Economy-wide prices, as measured by the **implicit price index for GDP**, increased 0.3% in the third quarter, after rising 0.2% in the second quarter.

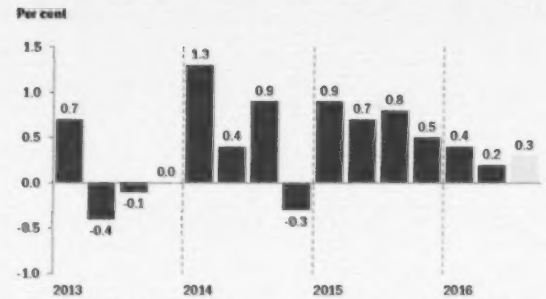
Prices for **household expenditures** edged up 0.4%, following no change in the second quarter. Prices for motor vehicle parts, furniture and clothing increased, while prices for food and beverages, motor vehicles, natural gas and gasoline decreased in the quarter.

Business investment prices advanced by 1.2% in the quarter. **Machinery and equipment** prices were unchanged, while **non-residential construction** prices increased 2.1%. **Residential construction** prices advanced 1.4%, following a 1.1% increase in the second quarter.

Export prices increased 0.7%, while **import** prices rose 1.0% in the third quarter. During this period the Canadian dollar depreciated by 1.3% against the U.S. dollar.

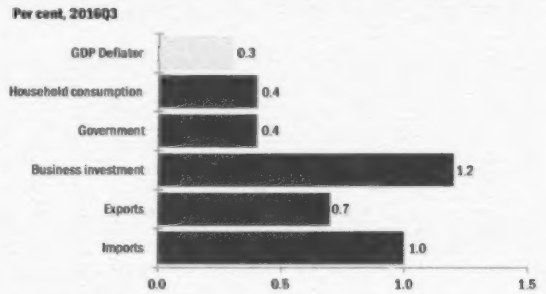
The implicit price index for **final domestic demand** advanced 0.5%, after edging up 0.1% in the second quarter.

Economy-Wide Price Growth



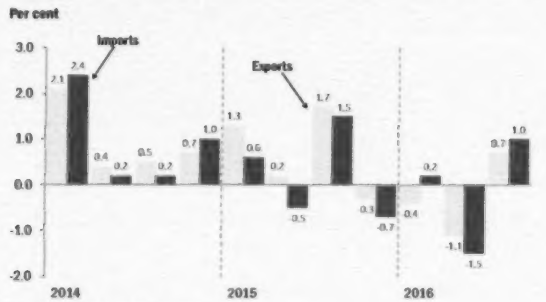
Source: Ontario Ministry of Finance.

Price Change by Expenditure Component



Source: Ontario Ministry of Finance.

Export and Import Price Growth



Source: Ontario Ministry of Finance.

Industry Details

Service Industries and Manufacturing Support Growth

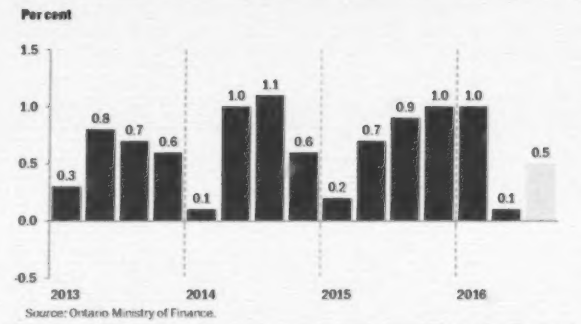
Based on production by industry, Ontario real GDP increased by 0.5% (2.1% annualized), after edging up by 0.1% in the previous quarter. Output of both the goods and service-producing sectors advanced by 0.5% in the quarter.

Growth in the **goods-producing sector** was primarily led by manufacturing and utilities output. Manufacturing production increased 0.9%, driven by higher output in the chemical and petroleum (+5.0%), machinery (+5.5%) and food and beverage (+2.4%) industries. Lower output in transportation equipment (-1.8%) moderated overall manufacturing growth.

A solid gain in utilities output (+6.2%) also contributed to goods-sector growth, as warmer weather led to increased demand. Construction sector output edged down 0.3% as a gain in the residential sector (+1.9%) was outweighed by a decline in non-residential buildings and engineering (-1.7%). Primary industry output declined by 3.9%, mainly due to lower mining production.

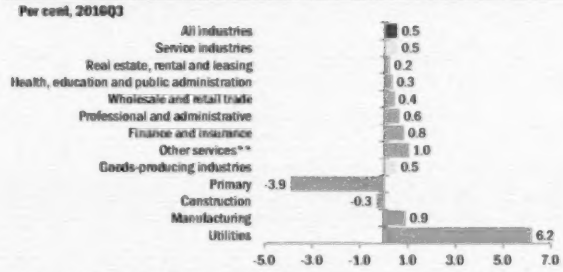
Almost all of the **service-producing industries** reported gains in the third quarter, with the largest contribution coming from finance and insurance (+0.8%). Solid contributions also came from transportation and warehousing (+1.5%), professional and administrative (+0.6%) and health care and social services (+0.6%).

Real GDP Growth by Industry



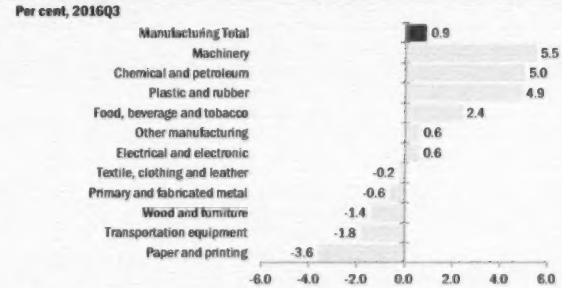
Source: Ontario Ministry of Finance.

Real GDP Change by Industry*



*For the share of total production accounted for by industry, see the chart on page 13.
**Other services includes transportation and warehousing; information and cultural; arts, entertainment and recreation; accommodation and food services; and other services.
Source: Ontario Ministry of Finance.

Real GDP Change by Manufacturing Industry*


Per cent, 2016Q3
Manufacturing Total 0.9
Machinery 5.5
Chemical and petroleum 5.0
Plastic and rubber 4.9
Food, beverage and tobacco 2.4
Other manufacturing 0.6
Electrical and electronic 0.6
Textile, clothing and leather -0.2
Primary and fabricated metal -0.6
Wood and furniture -1.4
Transportation equipment -1.8
Paper and printing -3.6
-6.0 -4.0 -2.0 0.0 2.0 4.0 6.0

*For the share of total production accounted for by industry, see the chart on page 13.
Source: Ontario Ministry of Finance.

Jurisdictional Comparisons

Ontario Q3 Growth Slightly Stronger Than G7 Average

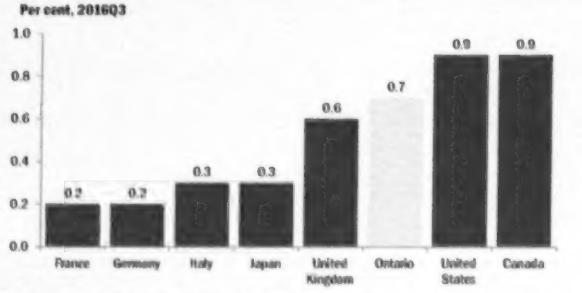
In the third quarter, Ontario's real GDP grew by 0.7%, slightly stronger than the average of all G7 countries (+0.6%), only trailing Canada (+0.9%) and the U.S. (+0.9%).

Across the **G7 countries**, average real GDP growth gained momentum, rising from 0.3% in the second quarter to 0.6%. **Canada** led the way, with real GDP advancing 0.9%, after decreasing 0.3% in the second quarter. Solid third quarter growth in Canada was primarily attributed to a 2.2% increase in exports, which was driven by a strong recovery in energy exports following the Fort McMurray wildfires. Canadian household spending rose 0.6%, while business investment decreased 0.5% in the quarter. **Quebec's** real GDP rose 0.5% in the third quarter, building on a 0.3% increase in the previous quarter. Household spending (+0.8%) continued to drive Quebec growth, while net trade limited growth as imports (+1.3%) grew faster than exports (+0.8%).

In the **U.S.**, real GDP advanced 0.9% in the third quarter, following a 0.4% gain in the second quarter. Personal consumption expenditure (+0.7%) and exports (+2.4%) were the main contributors to real GDP growth in the third quarter. Government spending rose 0.2%, following a 0.4% decline in the second quarter. Private fixed investment was unchanged in the quarter, following two consecutive quarterly declines.

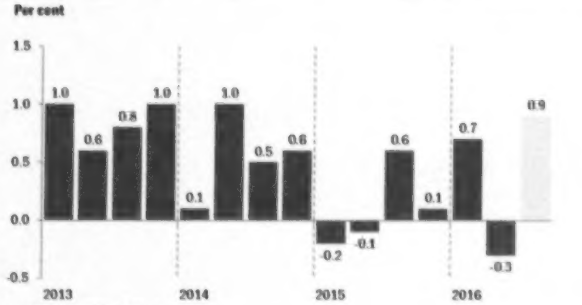
The United Kingdom posted a 0.6% gain in real GDP, following a similar rise in the second quarter. Third quarter growth moderated in Japan (+0.3% from +0.5%) and Germany (+0.2% from +0.4%). Growth picked up in both Italy (+0.3% from +0.1%) and France (+0.2% from -0.1%).

Real GDP Growth, G7 and Ontario



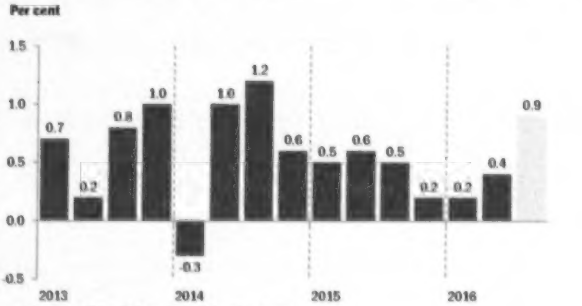
Sources: OECD, Statistics Canada and Ontario Ministry of Finance.

Canadian Real GDP Growth



Source: Statistics Canada.

U.S. Real GDP Growth



Source: United States Bureau of Economic Analysis.

Employment

Employment Growth Improves in 2016

Employment growth in Ontario accelerated in 2016. Employment increased by 76,000 in 2016, following gains of 55,000 in 2014 and 45,000 in 2015.

Ontario's unemployment rate has also improved considerably. As of December 2016, Ontario's unemployment rate was 6.4%, below the Canadian rate for the 20th consecutive month. On an annual basis, the unemployment rate declined to 6.5% in 2016, the lowest since 2007.

As of December 2016, employment was 6.0% (+397,000 jobs) above the pre-recession peak and 10.5% (+669,000 jobs) above the recessionary low.

Since the recessionary low, the majority of jobs created were full-time positions (+608,000), while part-time employment (+61,000) also increased. Most of these net new jobs were in the private sector (+500,000) and in industries paying above-average wages (+528,000).

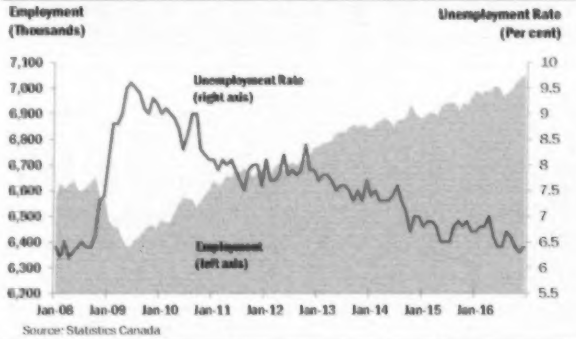
Ontario's Labour Force

Employment: +76,000 net new jobs in 2016

Unemployment Rate: 6.5% in 2016

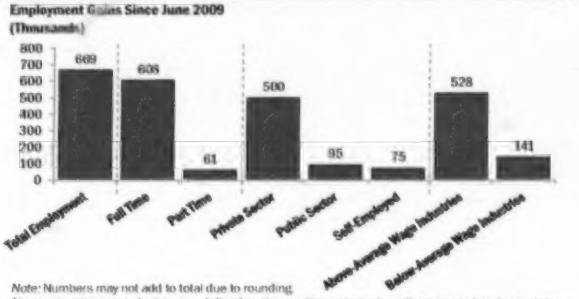
Source: Statistics Canada.

Ontario's Labour Market Improving



Source: Statistics Canada

Employment Gains Concentrated in Full-Time, Private Sector, Above Average Wage Jobs



Note: Numbers may not add to total due to rounding.
Above average wage industries are defined as those with earnings above the average hourly earnings of all industries in 2016.
Sources: Statistics Canada and Ontario Ministry of Finance.

Trade

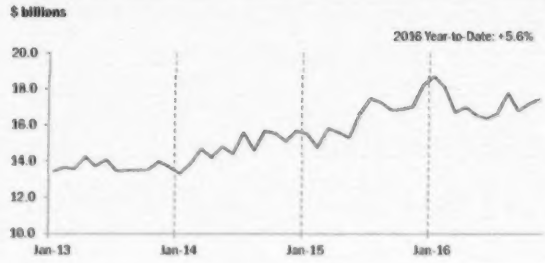
Economic Indicators Posting Solid Gains in 2016

Ontario's **international merchandise exports** advanced 5.6% in the first eleven months of 2016 compared to the same period in 2015. The rise in overall exports was led by increases to the United States (+6.6%), the United Kingdom (+12.8%) and Mexico (+25.9%). Exports continue to be supported by steady growth in the U.S. economy and a competitive Canadian dollar.

Manufacturing sales advanced 4.5% on a year-to-date basis to October, driven largely by transportation equipment (+11.8%), while food products (+5.8%) have also risen strongly. These gains have been partly offset by lower sales of petroleum and coal products (-18.3%).

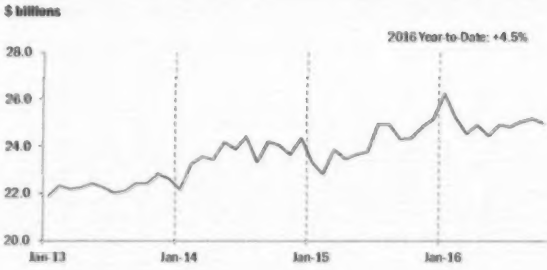
Retail sales advanced 4.6% and **wholesale trade** by 6.5% in the first ten months of 2016, compared to the same period a year earlier. Both wholesale and retail trade continued to benefit from solid gains in the motor vehicle and parts industries.

International Merchandise Exports



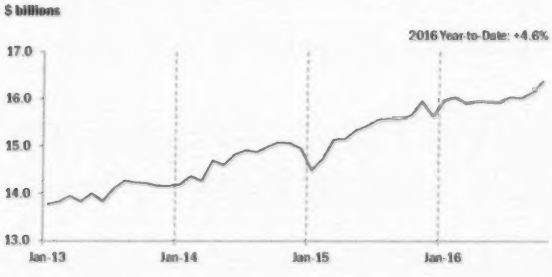
Note: Year-to-date growth based on data available up to November 2016.
Sources: Statistics Canada and Ontario Ministry of Finance.

Manufacturing Sales



Note: Year-to-date growth based on data available up to October 2016.
Sources: Statistics Canada and Ontario Ministry of Finance.

Retail Sales



Note: Year-to-date growth based on data available up to October 2016.
Sources: Statistics Canada and Ontario Ministry of Finance.

Housing

Ontario's Housing Market Still Growing Strongly

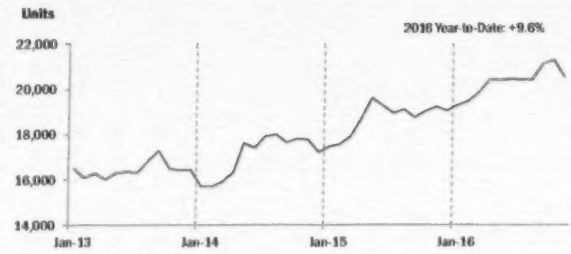
Housing market activity in Ontario has been strong in 2016, supported by demographic formation, employment gains, higher incomes and low mortgage rates.

Sales of existing homes were 9.6% higher in the first eleven months of 2016, compared to the same period in 2015. Gains have been widespread across most Ontario markets, including the Greater Toronto Area (+11.9% year-to-date).

Average **home resale prices** in Ontario have also risen, reaching $575,700 in November. During the first eleven months of 2016, average home resale prices were 14.9% higher than the previous year. The upward trend has been in part the result of declining listings. **New listings** have decreased 6.3% on a year-to-date basis.

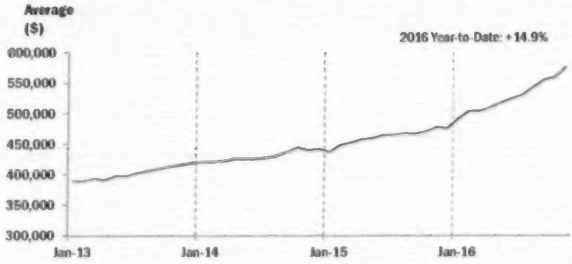
Housing starts advanced 6.8% in 2016. Single-detached starts (+16.0%) rose, while multiple-family starts (-0.4%) declined on an annual basis.

Home Resales



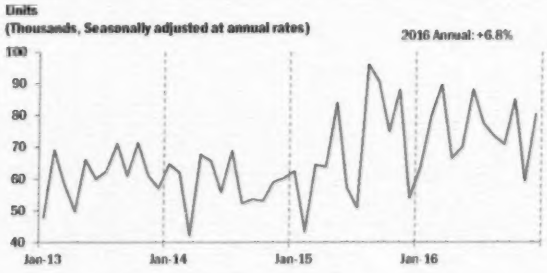
Note: Year to date growth based on data available up to November 2016.
Source: Canadian Real Estate Association.

Home Resale Prices



Note: Year to date growth based on data available up to November 2016.
Source: Canadian Real Estate Association.

Housing Starts



Source: Canada Mortgage and Housing Corporation.

Global Economic Developments

Global Economy Resilient Amid Policy Uncertainty

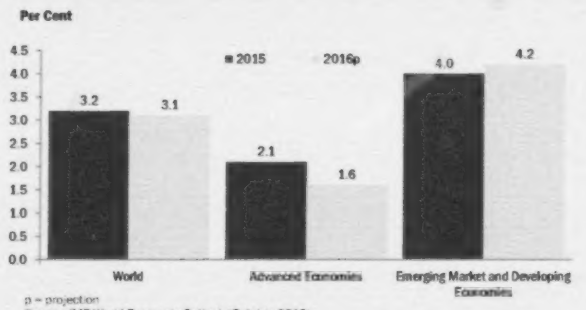
Global economic growth continued at a solid pace in 2016. According to the IMF, global real GDP growth is projected to rise by 3.1% in 2016, similar to the 3.2% advance in 2015. Growth in advanced economies is expected to ease in 2016, while emerging market and developing economies experience a modest pickup.

The global economy has experienced significant geopolitical uncertainty in 2016. Following a downgrade to growth expectations in the U.K. and the Eurozone in the aftermath of the **Brexit referendum,** anti-EU sentiment continues to gain momentum. The recent **U.S.** election has raised policy uncertainty.

Conditions continue to improve in the U.S. labour market. In December, payroll employment increased by 156,000 jobs, while the unemployment rate was a low 4.7%. Real GDP growth in the U.S. accelerated strongly to 3.5% (annualized) in the third quarter, driven by solid consumer spending and improving net trade. However, business investment remained weak as firms continued to reduce energy-related capital spending. The housing sector was also a drag on economic growth, though conditions remain supportive.

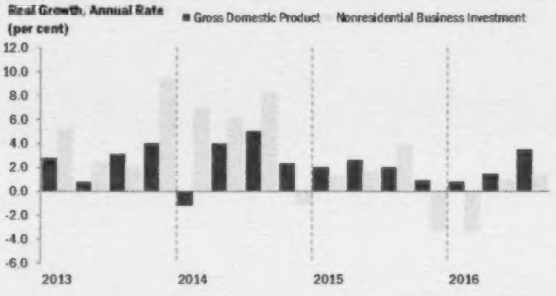
Oil prices were volatile, rising from $43 US per barrel in early November to around $53 US per barrel by the end of the year. Oil prices have gained significant momentum following an OPEC announcement in late November to cut production. As well, OPEC announced a deal with several non-OPEC countries to also limit production.

Real GDP Growth



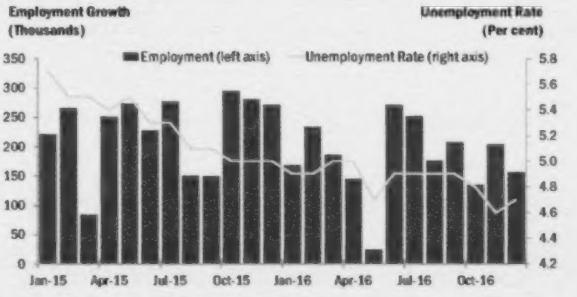
p = projection
Source: IMF World Economic Outlook (October 2016).

U.S. GDP and Business Investment



Source: Bureau of Economic Analysis.

U.S. Labour Market



Source: Bureau of Labor Statistics.

Global Economic Developments

Global Financial Markets Improve

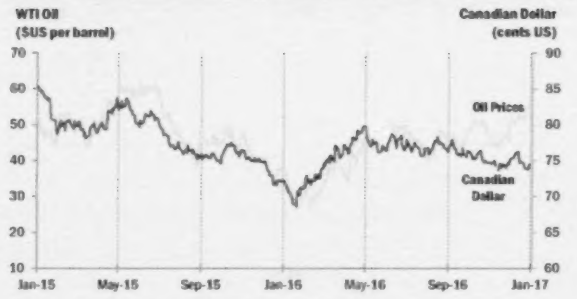
The **Canadian dollar** trended lower over the fall, gradually easing from almost 76 cents US in mid-September to a range of 74 to 75 cents US recently. The loonie has come under some further pressure following the U.S. Federal Reserve rate increase in December, the second hike since their tightening cycle began in December 2015.

Global interest rates have risen markedly in recent months, with the yield on 10-year US treasuries rising from 1.8% to over 2.5% recently. Canadian **interest rates** have followed their U.S. counterparts, with 10-year government bond yields rising from 1.2% to 1.8% over the same period. Improving yields likely reflect a stronger growth outlook. Weaker economic growth prospects, low inflation and elevated uncertainty are weighing on government bond yields across most other advanced economies where yields have risen to a lesser extent than in the U.S.

Alongside bond yields, **equity markets** rallied strongly late in the year, with the S&P 500 up almost 8% since early November and the TSX up over 5%. Despite rising geopolitical uncertainty, global economic indicators have remained solid, signalling continued economic growth.

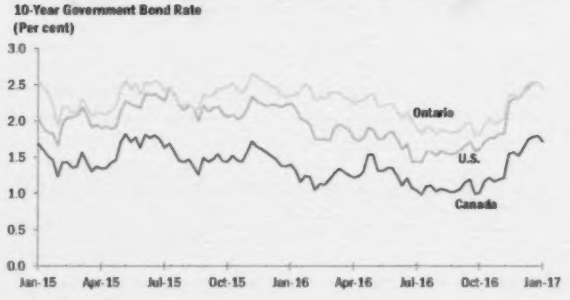
Though financial markets have strengthened significantly, raising the possibility that economic growth could be better than expected, other risks remain. Trade protectionism continues to gain traction. Financial and economic imbalances in China continue to grow, raising the risk of an abrupt and disorderly transition towards slower economic growth, which could disrupt global trade flows.

Oil Prices and the Canadian Dollar



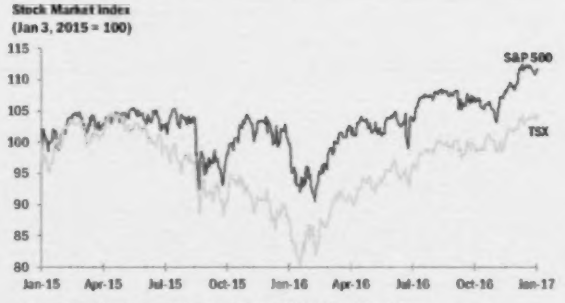
Sources: Bank of Canada and US Energy Information Administration.

Government Bond Yields



Source: Bloomberg

Stock Indexes



Sources: FTSE Group, Toronto Stock Exchange and S&P Dow Jones Indices.

In Focus

A Closer Look at Ontario's Productivity Trends

Productivity is a key driver of an economy's growth. Labour productivity is defined as the ratio of output to labour input, typically measured by real GDP per hour worked.

During 1998-2015, Ontario's business sector labour productivity growth averaged 1.1% annually. However, there were three distinct sub-periods for growth in Ontario productivity over that time.

- Productivity growth rose at a rapid 2.3% average pace during 1998-2002, then slowed significantly to a 0.4% annual rate during 2003-2013, largely reflecting a sharply higher Canadian dollar and surging commodity prices.

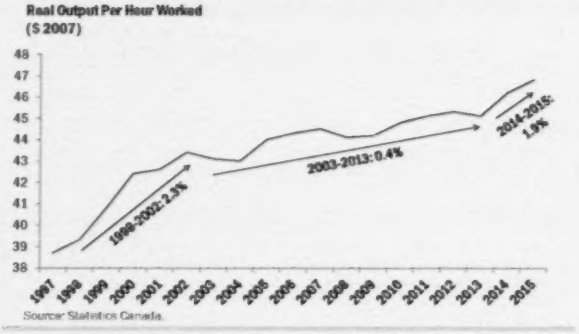
- More recently, productivity growth increased significantly during 2014-2015, averaging 1.9% annually. Data so far in 2016 shows a continuation of this recent trend.

Ontario's key manufacturing and business services experienced a notable turnaround in labour productivity growth during 2014-2015, following a marked slowdown during 2003-2013 relative to the prior period.

In comparison to other provinces, Ontario's labour productivity growth was in the middle of the range over the entire 1998-2015 period, and slightly below Canada's average 1.3% rate. Manitoba had the highest average productivity growth at 1.8% and Alberta the lowest growth at 0.4% per year.

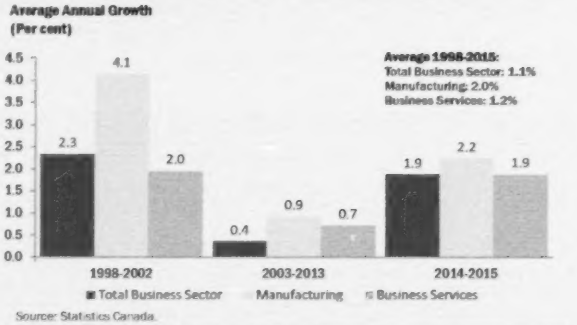
Note: Statistics Canada produced revised labour productivity data at the industry level for Canadian provinces spanning the 1997-2015 period.

Ontario Labour Productivity Growth Business Sector



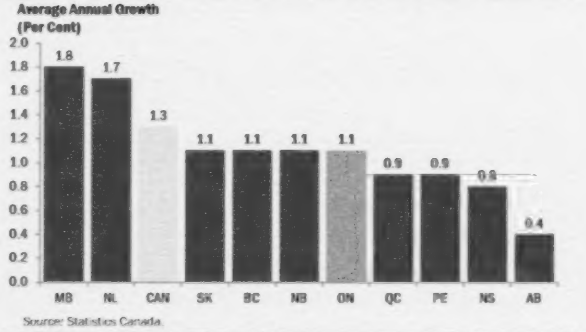
Source: Statistics Canada.

Ontario Labour Productivity by Key Sectors



Source: Statistics Canada.

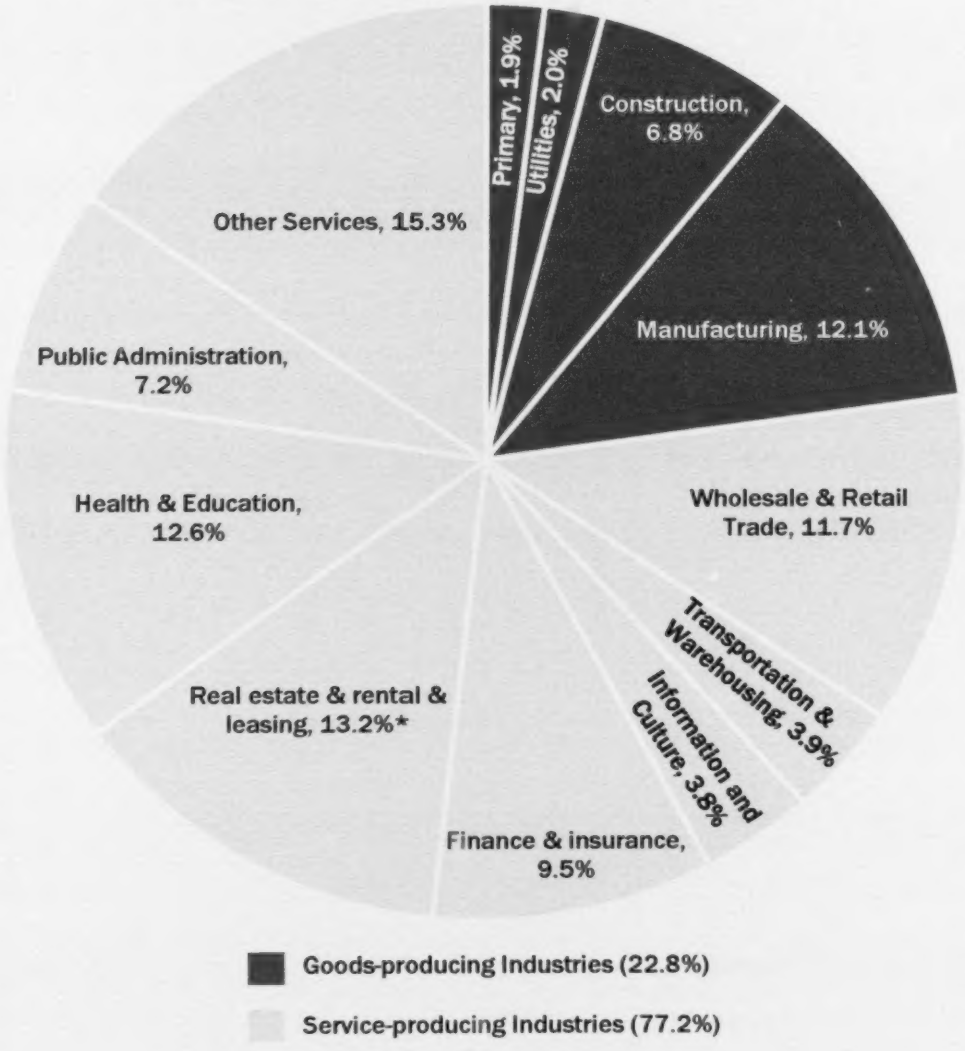
Labour Productivity By Province (1998-2015)



Source: Statistics Canada.

Appendix

Structure of the Ontario Economy



*Includes owner occupied dwellings.
Sources: Statistics Canada and Ontario Ministry of Finance.

Appendix

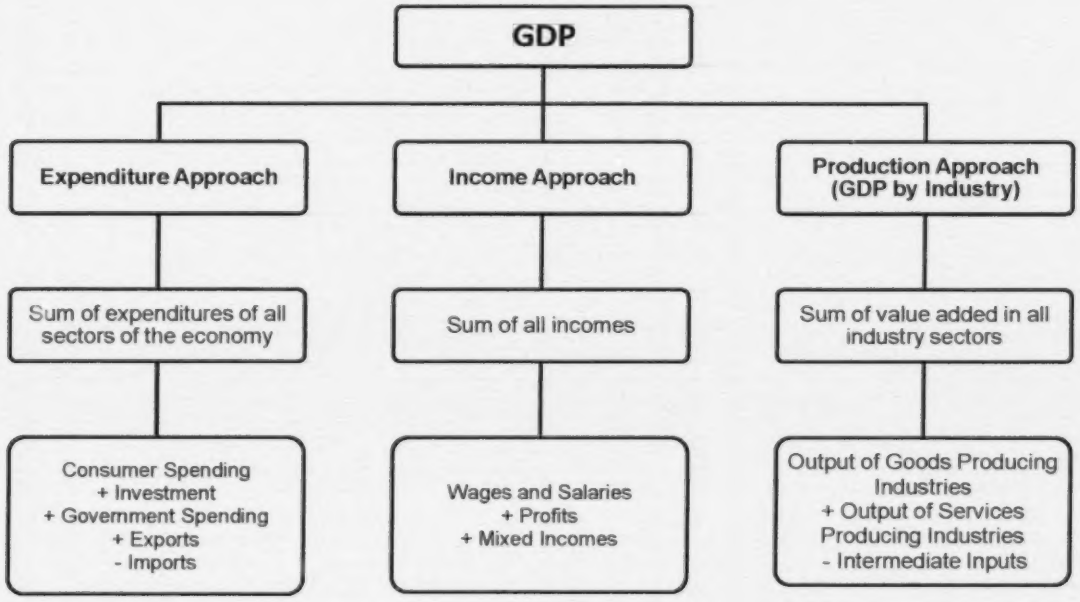
How GDP is Measured

The Ontario Economic Accounts provide measurements of GDP using three different methodologies: by expenditure, income and industry.

The **GDP by expenditure** approach defines GDP as the aggregate of all expenditures on final consumption, gross capital formation and net trade by consumers, governments and businesses that occur within Ontario's economy over a given time period. This measurement of GDP can also be defined as the sum of consumer spending, gross investment, government spending and net trade.

The **GDP by income** approach equates GDP to the total income earned through contributions to production within Ontario's economy by labour and capital over a given time period. That is, GDP is the sum of all wages and salaries paid to employees, the gross operating surplus of businesses, gross mixed income and indirect taxes less subsidies.

The **GDP by industry** approach measures GDP by calculating the total output of the goods and services producing industries within Ontario's economy and subtracting the cost of intermediate inputs used in final production. This approach can also be referred to as the value-added approach as it quantifies the additional value generated by industries through the production of final products within the economy.


GDP
Expenditure Approach
Income Approach
Production Approach (GDP by Industry)
Sum of expenditures of all sectors of the economy
Sum of all incomes
Sum of value added in all industry sectors
Consumer Spending + Investment + Government Spending + Exports - Imports
Wages and Salaries + Profits + Mixed Incomes
Output of Goods Producing Industries + Output of Services Producing Industries - Intermediate Inputs

For a full list of definitions used in the Ontario Economic Accounts, please see Statistics Canada's System of Macroeconomic Accounts Glossary at http://www.statcan.gc.ca/eng/nea/gloss/gloss_a.

List of Data Tables

Income and Expenditure Data

Quarterly Data, 2013:1–2016:3

Table 1: Ontario Gross Domestic Product (Income-Based) 16
Table 2: Ontario Gross Domestic Product (Expenditure-Based) 18
Table 3: Ontario Gross Domestic Product at Chained 2007 Prices 20
Table 4: Sources and Disposition of Ontario Household Income 22
Table 5: Ontario Trade 24
Table 6: Ontario Trade (Chained 2007 Prices) 26
Table 7: Ontario Deflators 28

Annual Data, 2012–2015

Table 8: Ontario Gross Domestic Product (Income-Based) 30
Table 9: Ontario Gross Domestic Product (Expenditure-Based) 31
Table 10: Ontario Gross Domestic Product at Chained 2007 Prices 32
Table 11: Sources and Disposition of Ontario Household Income 33
Table 12: Ontario Trade 34
Table 13: Ontario Trade (Chained 2007 Prices) 35
Table 14: Ontario Deflators 36

Ontario Production by Industry at 2007 Prices

Table 15: Quarterly Data, 2013:1-2016:3 37
Table 16: Annual Data, 2012-2015 41

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Historical Revisions:
On November 9, 2016, Statistics Canada released its Provincial Economic Accounts, which include annual GDP estimates for all provinces. The release included new provincial expenditure and income based GDP estimates for 2015, and revisions to 2013 and 2014 estimates. Industry based estimates, which had previously been released in May 2016, were revised for 2013 to 2015. The quarterly Ontario Economic Accounts have been updated to reflect these revisions.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Compensation of employees (domestic basis)	**369,271**	**370,127**	**372,495**	**375,943**	**380,320**	**383,326**	**387,348**	**388,847**
	1.6	*0.2*	*0.6*	*0.9*	*1.2*	*0.8*	*1.0*	*0.4*
2. Gross operating surplus	**162,364**	**160,315**	**162,722**	**164,667**	**169,531**	**175,346**	**181,567**	**182,180**
	1.1	*-1.3*	*1.5*	*1.2*	*3.0*	*3.4*	*3.5*	*0.3*
3. Net operating surplus: corporations	*85,626*	*82,762*	*84,829*	*86,151*	*90,500*	*95,919*	*101,682*	*101,998*
	1.7	*-3.3*	*2.5*	*1.6*	*5.0*	*6.0*	*6.0*	*0.3*
4. Consumption of fixed capital: corporations	*53,146*	*53,657*	*53,724*	*54,089*	*54,348*	*54,508*	*54,674*	*54,731*
	0.2	*1.0*	*0.1*	*0.7*	*0.5*	*0.3*	*0.3*	*0.1*
*5. Consumption of fixed capital: government and nonprofit institutions**	*23,592*	*23,897*	*24,169*	*24,427*	*24,683*	*24,919*	*25,211*	*25,451*
	1.4	*1.3*	*1.1*	*1.1*	*1.0*	*1.0*	*1.2*	*1.0*
6. Gross mixed income	**78,726**	**79,391**	**80,260**	**80,227**	**80,680**	**81,387**	**82,072**	**82,637**
	0.1	*0.8*	*1.1*	*-0.0*	*0.6*	*0.9*	*0.8*	*0.7*
7. Net mixed income	*58,932*	*58,995*	*59,010*	*60,074*	*59,877*	*60,429*	*60,760*	*61,190*
	0.5	*0.1*	*0.0*	*1.8*	*-0.3*	*0.9*	*0.5*	*0.7*
8. Consumption of fixed capital: unincorporated businesses	*19,793*	*20,396*	*21,250*	*20,152*	*20,803*	*20,958*	*21,312*	*21,447*
	-1.0	*3.0*	*4.2*	*-5.2*	*3.2*	*0.7*	*1.7*	*0.6*
9. Taxes less subsidies	**80,553**	**80,810**	**80,790**	**81,700**	**82,709**	**83,568**	**84,573**	**85,142**
	0.3	*0.3*	*-0.0*	*1.1*	*1.2*	*1.0*	*1.2*	*0.7*
10. Statistical discrepancy	**237**	**2,038**	**734**	**-45**	**-131**	**-1,132**	**852**	**758**
11. Gross Domestic Product at market prices	**690,958**	**692,295**	**696,423**	**701,719**	**712,736**	**722,328**	**736,524**	**740,260**
	1.2	**0.2**	**0.6**	**0.8**	**1.6**	**1.3**	**2.0**	**0.5**
**	**4.9**	**0.8**	**2.4**	**3.1**	**6.4**	**5.5**	**8.1**	**2.0**

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Compensation of employees (domestic basis)	**395,556**	**399,060**	**402,132**	**407,476**	**413,090**	**417,562**	**418,732**	-
	1.7	*0.9*	*0.8*	*1.3*	*1.4*	*1.1*	*0.3*	-
2. Gross operating surplus	**183,125**	**186,718**	**192,357**	**195,568**	**198,125**	**197,816**	**203,611**	-
	0.5	*2.0*	*3.0*	*1.7*	*1.3*	*-0.2*	*2.9*	-
3. Net operating surplus: corporations	*101,863*	*104,698*	*108,526*	*110,381*	*113,090*	*112,070*	*118,753*	-
	-0.1	*2.8*	*3.7*	*1.7*	*2.5*	*-0.9*	*6.0*	-
4. Consumption of fixed capital: corporations	*55,759*	*56,352*	*57,729*	*58,777*	*58,607*	*59,266*	*58,206*	-
	1.9	*1.1*	*2.4*	*1.8*	*-0.3*	*1.1*	*-1.8*	-
*5. Consumption of fixed capital: government and nonprofit institutions**	*25,503*	*25,668*	*26,102*	*26,411*	*26,428*	*26,480*	*26,652*	-
	0.2	*0.6*	*1.7*	*1.2*	*0.1*	*0.2*	*0.6*	-
6. Gross mixed income	**83,036**	**83,924**	**84,609**	**85,530**	**86,727**	**88,376**	**86,576**	-
	0.5	*1.1*	*0.8*	*1.1*	*1.4*	*1.9*	*-2.0*	-
7. Net mixed income	*61,278*	*61,838*	*62,277*	*62,799*	*63,876*	*64,782*	*64,863*	-
	0.1	*0.9*	*0.7*	*0.8*	*1.7*	*1.4*	*0.1*	-
8. Consumption of fixed capital: unincorporated businesses	*21,758*	*22,086*	*22,333*	*22,731*	*22,851*	*23,593*	*21,713*	-
	1.5	*1.5*	*1.1*	*1.8*	*0.5*	*3.3*	*-8.0*	-
9. Taxes less subsidies	**86,099**	**87,339**	**88,720**	**89,661**	**90,700**	**91,113**	**90,757**	-
	1.1	*1.4*	*1.6*	*1.1*	*1.2*	*0.5*	*-0.4*	-
10. Statistical discrepancy	**-66**	**-505**	**2,573**	**3,066**	**789**	**-2,583**	**541**	-
11. Gross Domestic Product at market prices	**748,112**	**756,167**	**769,281**	**779,544**	**789,431**	**792,284**	**800,217**	-
	1.1	**1.1**	**1.7**	**1.3**	**1.3**	**0.4**	**1.0**	-
**	**4.3**	**4.4**	**7.1**	**5.4**	**5.2**	**1.5**	**4.1**	-

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Final consumption expenditure on goods and services	**547,786**	**551,038**	**556,780**	**558,927**	**566,709**	**575,675**	**581,328**	**585,764**
	1.6	*0.6*	*1.0*	*0.4*	*1.4*	*1.6*	*1.0*	*0.8*
2. Household consumption expenditure	*389,659*	*394,665*	*399,905*	*402,707*	*407,345*	*415,247*	*419,856*	*423,107*
	1.3	*1.3*	*1.3*	*0.7*	*1.2*	*1.9*	*1.1*	*0.8*
3. Durable goods	*43,239*	*46,007*	*46,597*	*45,989*	*46,397*	*48,502*	*50,407*	*51,279*
	-0.5	*6.4*	*1.3*	*-1.3*	*0.9*	*4.5*	*3.9*	*1.7*
4. Semi-durable	*26,984*	*27,103*	*27,830*	*27,943*	*27,858*	*28,611*	*28,993*	*29,250*
	0.7	*0.4*	*2.7*	*0.4*	*-0.3*	*2.7*	*1.3*	*0.9*
5. Non-durable	*94,598*	*94,175*	*95,508*	*96,267*	*98,114*	*100,028*	*100,004*	*100,018*
	1.3	*-0.4*	*1.4*	*0.8*	*1.9*	*2.0*	*-0.0*	*0.0*
6. Services	*224,838*	*227,381*	*229,970*	*232,508*	*234,976*	*238,107*	*240,452*	*242,561*
	1.6	*1.1*	*1.1*	*1.1*	*1.1*	*1.3*	*1.0*	*0.9*
*7. *Nonprofit institutions' final consumption expenditure*	*10,700*	*10,559*	*10,802*	*10,990*	*10,999*	*10,907*	*10,902*	*10,841*
	2.9	*-1.3*	*2.3*	*1.7*	*0.1*	*-0.8*	*-0.1*	*-0.6*
8. Government current expenditure	*147,427*	*145,814*	*146,074*	*145,230*	*148,365*	*149,520*	*150,571*	*151,816*
	2.4	*-1.1*	*0.2*	*-0.6*	*2.2*	*0.8*	*0.7*	*0.8*
9. Total gross fixed capital formation	**135,599**	**133,914**	**132,628**	**130,379**	**133,345**	**138,749**	**143,213**	**146,269**
	-1.5	*-1.2*	*-1.0*	*-1.7*	*2.3*	*4.1*	*3.2*	*2.1*
10. Business gross fixed capital formation	*107,511*	*106,133*	*104,549*	*102,667*	*105,306*	*110,382*	*114,564*	*117,189*
	-1.5	*-1.3*	*-1.5*	*-1.8*	*2.6*	*4.8*	*3.8*	*2.3*
11. Residential structures	*50,498*	*50,469*	*50,026*	*49,823*	*49,502*	*52,288*	*54,143*	*54,555*
	0.7	*-0.1*	*-0.9*	*-0.4*	*-0.6*	*5.6*	*3.5*	*0.8*
12. Non-residential structures	*22,176*	*21,818*	*21,653*	*21,309*	*22,610*	*23,731*	*24,808*	*25,815*
	-3.8	*-1.6*	*-0.8*	*-1.6*	*6.1*	*5.0*	*4.5*	*4.1*
13. Machinery and equipment	*21,801*	*20,826*	*19,850*	*18,292*	*20,048*	*21,599*	*23,065*	*24,240*
	-5.0	*-4.5*	*-4.7*	*-7.9*	*9.6*	*7.7*	*6.8*	*5.1*
14. Intellectual property products	*13,037*	*13,021*	*13,020*	*13,243*	*13,146*	*12,764*	*12,547*	*12,579*
	0.0	*-0.1*	*-0.0*	*1.7*	*-0.7*	*-2.9*	*-1.7*	*0.3*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,270*	*1,272*	*1,230*	*1,215*	*1,175*	*1,132*	*1,084*	*1,024*
	2.2	*0.2*	*-3.3*	*-1.2*	*-3.3*	*-3.7*	*-4.2*	*-5.6*
16. Government capital expenditure	*26,817*	*26,508*	*26,849*	*26,497*	*26,863*	*27,235*	*27,565*	*28,057*
	-1.5	*-1.2*	*1.3*	*-1.3*	*1.4*	*1.4*	*1.2*	*1.8*
17. Exports of goods and services	**348,420**	**359,598**	**360,400**	**367,878**	**373,056**	**382,486**	**395,623**	**398,548**
	2.5	*3.2*	*0.2*	*2.1*	*1.4*	*2.5*	*3.4*	*0.7*
18. Imports of goods and services	**341,489**	**350,060**	**354,927**	**362,311**	**368,095**	**379,220**	**384,573**	**395,277**
	2.8	*2.5*	*1.4*	*2.1*	*1.6*	*3.0*	*1.4*	*2.8*
19. Business investment in inventories	**87**	**-1,007**	**1,575**	**6,200**	**7,204**	**3,800**	**1,594**	**6,346**
20. Nonfarm	*501*	*-493*	*2,197*	*7,040*	*6,925*	*3,603*	*1,505*	*6,365*
21. Farm	*-440*	*-512*	*-626*	*-835*	*287*	*200*	*92*	*-15*
22. Statistical discrepancy	**554**	**-1,187**	**-33**	**645**	**516**	**839**	**-662**	**-1,389**
23. Gross Domestic Product at market prices	**690,958**	**692,295**	**696,423**	**701,719**	**712,736**	**722,328**	**736,524**	**740,260**
	1.2	**0.2**	**0.6**	**0.8**	**1.6**	**1.3**	**2.0**	**0.5**
**	**4.9**	**0.8**	**2.4**	**3.1**	**6.4**	**5.5**	**8.1**	**2.0**
24. Final domestic demand	**683,385**	**684,952**	**689,409**	**689,306**	**700,054**	**714,423**	**724,542**	**732,033**
	1.0	*0.2*	*0.7*	*-0.0*	*1.6*	*2.1*	*1.4*	*1.0*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Final consumption expenditure on goods and services	**590,459**	**595,684**	**602,572**	**610,084**	**614,954**	**619,902**	**623,888**	-
	0.8	*0.9*	*1.2*	*1.2*	*0.8*	*0.8*	*0.6*	-
2. Household consumption expenditure	*425,209*	*429,213*	*434,925*	*441,286*	*444,971*	*447,417*	*451,397*	-
	0.5	*0.9*	*1.3*	*1.5*	*0.8*	*0.5*	*0.9*	-
3. Durable goods	*50,916*	*52,018*	*53,483*	*55,051*	*56,675*	*56,005*	*56,088*	-
	-0.7	*2.2*	*2.8*	*2.9*	*2.9*	*-1.2*	*0.1*	-
4. Semi-durable	*29,383*	*29,732*	*30,152*	*31,197*	*31,599*	*31,711*	*31,920*	-
	0.5	*1.2*	*1.4*	*3.5*	*1.3*	*0.4*	*0.7*	-
5. Non-durable	*99,971*	*99,679*	*100,901*	*102,297*	*101,494*	*102,360*	*102,831*	-
	-0.0	*-0.3*	*1.2*	*1.4*	*-0.8*	*0.9*	*0.5*	-
6. Services	*244,938*	*247,784*	*250,389*	*252,741*	*255,203*	*257,340*	*260,558*	-
	1.0	*1.2*	*1.1*	*0.9*	*1.0*	*0.8*	*1.3*	-
*7. *Nonprofit institutions' final consumption expenditure*	*11,017*	*11,332*	*11,596*	*12,144*	*11,974*	*12,480*	*12,456*	-
	1.6	*2.9*	*2.3*	*4.7*	*-1.4*	*4.2*	*-0.2*	-
8. Government current expenditure	*154,234*	*155,140*	*156,052*	*156,655*	*158,009*	*160,006*	*160,035*	-
	1.6	*0.6*	*0.6*	*0.4*	*0.9*	*1.3*	*0.0*	-
9. Total gross fixed capital formation	**149,137**	**151,731**	**154,834**	**156,734**	**159,599**	**160,330**	**161,065**	-
	2.0	*1.7*	*2.0*	*1.2*	*1.8*	*0.5*	*0.5*	-
10. Business gross fixed capital formation	*120,096*	*122,515*	*125,455*	*127,354*	*130,193*	*131,076*	*131,573*	-
	2.5	*2.0*	*2.4*	*1.5*	*2.2*	*0.7*	*0.4*	-
11. Residential structures	*56,298*	*58,181*	*59,172*	*60,645*	*63,907*	*64,717*	*66,688*	-
	3.2	*3.3*	*1.7*	*2.5*	*5.4*	*1.3*	*3.0*	-
12. Non-residential structures	*26,255*	*26,787*	*27,194*	*27,160*	*26,894*	*26,683*	*26,939*	-
	1.7	*2.0*	*1.5*	*-0.1*	*-1.0*	*-0.8*	*1.0*	-
13. Machinery and equipment	*25,273*	*24,889*	*26,053*	*26,253*	*26,247*	*26,431*	*24,863*	-
	4.3	*-1.5*	*4.7*	*0.8*	*-0.0*	*0.7*	*-5.9*	-
14. Intellectual property products	*12,269*	*12,659*	*13,036*	*13,296*	*13,144*	*13,244*	*13,084*	-
	-2.5	*3.2*	*3.0*	*2.0*	*-1.1*	*0.8*	*-1.2*	-
*15. *Nonprofit institutions' gross fixed capital formation*	*1,050*	*1,132*	*1,206*	*1,260*	*1,226*	*1,233*	*1,248*	-
	2.6	*7.7*	*6.6*	*4.5*	*-2.7*	*0.6*	*1.2*	-
16. Government capital expenditure	*27,991*	*28,084*	*28,173*	*28,120*	*28,180*	*28,021*	*28,243*	-
	-0.2	*0.3*	*0.3*	*-0.2*	*0.2*	*-0.6*	*0.8*	-
17. Exports of goods and services	**398,418**	**401,059**	**419,606**	**422,413**	**429,159**	**412,966**	**419,259**	-
	-0.0	*0.7*	*4.6*	*0.7*	*1.6*	*-3.8*	*1.5*	-
18. Imports of goods and services	**399,636**	**399,212**	**405,634**	**405,130**	**410,827**	**403,455**	**405,522**	-
	1.1	*-0.1*	*1.6*	*-0.1*	*1.4*	*-1.8*	*0.5*	-
19. Business investment in inventories	**9,393**	**5,625**	**-399**	**-2,932**	**-2,664**	**-42**	**2,069**	-
20. Nonfarm	*9,682*	*5,687*	*-354*	*-3,170*	*-2,641*	*-215*	*1,918*	-
21. Farm	*-294*	*-69*	*-54*	*232*	*-13*	*165*	*148*	-
22. Statistical discrepancy	**341**	**1,280**	**-1,697**	**-1,626**	**-789**	**2,583**	**-541**	-
23. Gross Domestic Product at market prices	**748,112**	**756,167**	**769,281**	**779,544**	**789,431**	**792,284**	**800,217**	-
	1.1	**1.1**	**1.7**	**1.3**	**1.3**	**0.4**	**1.0**	-
**	**4.3**	**4.4**	**7.1**	**5.4**	**5.2**	**1.5**	**4.1**	-
24. Final domestic demand	**739,597**	**747,415**	**757,406**	**766,818**	**774,553**	**780,232**	**784,953**	-
	1.0	*1.1*	*1.3*	*1.2*	*1.0*	*0.7*	*0.6*	-

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Final consumption expenditure on goods and services	**497,582**	**500,823**	**503,225**	**504,219**	**506,364**	**512,015**	**515,581**	**519,128**
	0.3	*0.7*	*0.5*	*0.2*	*0.4*	*1.1*	*0.7*	*0.7*
2. Household consumption expenditure	*362,857*	*366,137*	*368,664*	*370,006*	*371,591*	*375,821*	*379,377*	*382,179*
	0.4	*0.9*	*0.7*	*0.4*	*0.4*	*1.1*	*0.9*	*0.7*
3. Durable goods	*46,013*	*48,539*	*48,848*	*48,860*	*49,042*	*51,296*	*53,137*	*53,805*
	-1.0	*5.5*	*0.6*	*0.0*	*0.4*	*4.6*	*3.6*	*1.3*
4. Semi-durable	*29,109*	*29,184*	*29,859*	*30,276*	*29,971*	*30,413*	*30,688*	*30,907*
	0.7	*0.3*	*2.3*	*1.4*	*-1.0*	*1.5*	*0.9*	*0.7*
5. Non-durable	*82,627*	*82,690*	*83,074*	*83,222*	*84,112*	*83,719*	*84,420*	*85,592*
	0.6	*0.1*	*0.5*	*0.2*	*1.1*	*-0.5*	*0.8*	*1.4*
6. Services	*205,111*	*206,021*	*207,266*	*208,071*	*208,771*	*211,063*	*212,022*	*212,775*
	0.5	*0.4*	*0.6*	*0.4*	*0.3*	*1.1*	*0.5*	*0.4*
*7. *Nonprofit institutions' final consumption expenditure*	*10,416*	*10,044*	*9,974*	*9,811*	*10,069*	*10,138*	*10,323*	*10,410*
	1.2	*-3.6*	*-0.7*	*-1.6*	*2.6*	*0.7*	*1.8*	*0.8*
8. Government current expenditure	*124,506*	*124,879*	*124,902*	*124,761*	*125,061*	*126,401*	*126,333*	*126,997*
	-0.1	*0.3*	*0.0*	*-0.1*	*0.2*	*1.1*	*-0.1*	*0.5*
9. Total gross fixed capital formation	**122,524**	**120,943**	**118,877**	**116,176**	**117,236**	**120,692**	**123,234**	**124,563**
	-1.9	*-1.3*	*-1.7*	*-2.3*	*0.9*	*2.9*	*2.1*	*1.1*
10. Business gross fixed capital formation	*97,038*	*96,049*	*94,075*	*91,967*	*92,823*	*96,198*	*98,589*	*99,475*
	-1.8	*-1.0*	*-2.1*	*-2.2*	*0.9*	*3.6*	*2.5*	*0.9*
11. Residential structures	*42,387*	*42,564*	*41,634*	*41,279*	*40,403*	*42,306*	*43,201*	*43,170*
	0.0	*0.4*	*-2.2*	*-0.9*	*-2.1*	*4.7*	*2.1*	*-0.1*
12. Non-residential structures	*19,250*	*18,893*	*18,570*	*18,139*	*19,041*	*19,808*	*20,526*	*21,241*
	-3.8	*-1.9*	*-1.7*	*-2.3*	*5.0*	*4.0*	*3.6*	*3.5*
13. Machinery and equipment	*23,533*	*22,419*	*21,139*	*19,461*	*20,779*	*22,210*	*23,398*	*23,929*
	-5.3	*-4.7*	*-5.7*	*-7.9*	*6.8*	*6.9*	*5.3*	*2.3*
14. Intellectual property products	*11,650*	*11,647*	*11,929*	*11,958*	*11,749*	*11,170*	*10,934*	*10,763*
	-0.6	*-0.0*	*2.4*	*0.2*	*-1.8*	*-4.9*	*-2.1*	*-1.6*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,181*	*1,184*	*1,138*	*1,124*	*1,079*	*1,025*	*974*	*910*
	2.1	*0.3*	*-3.9*	*-1.2*	*-4.0*	*-5.1*	*-5.0*	*-6.5*
16. Government capital expenditure	*24,223*	*23,724*	*23,711*	*23,209*	*23,435*	*23,505*	*23,660*	*24,148*
	-2.1	*-2.1*	*-0.1*	*-2.1*	*1.0*	*0.3*	*0.7*	*2.1*
17. Exports of goods and services	**322,263**	**334,700**	**333,274**	**338,951**	**336,495**	**343,718**	**353,788**	**353,998**
	2.1	*3.9*	*-0.4*	*1.7*	*-0.7*	*2.1*	*2.9*	*0.1*
18. Imports of goods and services	**318,226**	**324,306**	**323,521**	**328,832**	**326,258**	**335,605**	**339,609**	**345,535**
	1.0	*1.9*	*-0.2*	*1.6*	*-0.8*	*2.9*	*1.2*	*1.7*
19. Business investment in inventories	**780**	**-379**	**2,023**	**6,937**	**6,528**	**3,531**	**1,432**	**4,913**
20. Nonfarm	*605*	*-314*	*2,106*	*7,095*	*6,321*	*3,430*	*1,314*	*4,879*
21. Farm	*175*	*-65*	*-84*	*-158*	*207*	*101*	*118*	*34*
22. Statistical discrepancy	**504**	**-1,079**	**-30**	**586**	**460**	**748**	**-590**	**-1,238**
23. Gross Domestic Product at market prices	**625,794**	**629,584**	**633,728**	**638,378**	**639,809**	**645,531**	**652,588**	**657,632**
	0.5	**0.6**	**0.7**	**0.7**	**0.2**	**0.9**	**1.1**	**0.8**
**	**1.9**	**2.4**	**2.7**	**3.0**	**0.9**	**3.6**	**4.4**	**3.1**
24. Final domestic demand	**620,332**	**621,750**	**621,836**	**619,866**	**623,232**	**632,466**	**638,715**	**643,748**
	-0.2	*0.2*	*0.0*	*-0.3*	*0.5*	*1.5*	*1.0*	*0.8*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Final consumption expenditure on goods and services	**522,405**	**524,864**	**526,934**	**531,349**	**534,511**	**538,555**	**539,960**	-
	0.6	*0.5*	*0.4*	*0.8*	*0.6*	*0.8*	*0.3*	-
2. Household consumption expenditure	*383,798*	*385,510*	*387,743*	*391,909*	*394,241*	*396,428*	*398,451*	-
	0.4	*0.4*	*0.6*	*1.1*	*0.6*	*0.6*	*0.5*	-
3. Durable goods	*52,973*	*53,863*	*55,226*	*56,678*	*57,900*	*56,887*	*57,194*	-
	-1.5	*1.7*	*2.5*	*2.6*	*2.2*	*-1.7*	*0.5*	-
4. Semi-durable	*31,100*	*31,425*	*31,548*	*32,675*	*33,417*	*33,220*	*33,162*	-
	0.6	*1.0*	*0.4*	*3.6*	*2.3*	*-0.6*	*-0.2*	-
5. Non-durable	*86,268*	*85,193*	*85,688*	*86,400*	*85,835*	*86,445*	*87,131*	-
	0.8	*-1.2*	*0.6*	*0.8*	*-0.7*	*0.7*	*0.8*	-
6. Services	*214,194*	*215,943*	*216,382*	*217,569*	*218,773*	*221,286*	*222,340*	-
	0.7	*0.8*	*0.2*	*0.5*	*0.6*	*1.1*	*0.5*	-
*7. *Nonprofit institutions' final consumption expenditure*	*10,538*	*10,585*	*10,630*	*10,760*	*10,702*	*10,934*	*10,932*	-
	1.2	*0.4*	*0.4*	*1.2*	*-0.5*	*2.2*	*-0.0*	-
8. Government current expenditure	*128,479*	*129,175*	*129,021*	*129,217*	*130,098*	*131,683*	*131,136*	-
	1.2	*0.5*	*-0.1*	*0.2*	*0.7*	*1.2*	*-0.4*	-
9. Total gross fixed capital formation	**125,946**	**127,638**	**128,594**	**129,527**	**130,782**	**131,165**	**130,435**	-
	1.1	*1.3*	*0.7*	*0.7*	*1.0*	*0.3*	*-0.6*	-
10. Business gross fixed capital formation	*101,047*	*102,734*	*103,732*	*104,887*	*106,177*	*106,625*	*105,753*	-
	1.6	*1.7*	*1.0*	*1.1*	*1.2*	*0.4*	*-0.8*	-
11. Residential structures	*44,144*	*45,425*	*45,457*	*46,246*	*48,043*	*48,120*	*48,889*	-
	2.3	*2.9*	*0.1*	*1.7*	*3.9*	*0.2*	*1.6*	-
12. Non-residential structures	*21,539*	*21,997*	*22,442*	*22,438*	*22,077*	*21,903*	*21,650*	-
	1.4	*2.1*	*2.0*	*-0.0*	*-1.6*	*-0.8*	*-1.2*	-
13. Machinery and equipment	*24,433*	*23,855*	*24,117*	*24,091*	*24,032*	*24,525*	*23,071*	-
	2.1	*-2.4*	*1.1*	*-0.1*	*-0.2*	*2.0*	*-5.9*	-
14. Intellectual property products	*10,486*	*10,731*	*10,976*	*11,231*	*10,981*	*11,085*	*10,884*	-
	-2.6	*2.3*	*2.3*	*2.3*	*-2.2*	*0.9*	*-1.8*	-
*15. *Nonprofit institutions' gross fixed capital formation*	*930*	*997*	*1,057*	*1,099*	*1,065*	*1,071*	*1,077*	-
	2.2	*7.2*	*6.0*	*4.0*	*-3.1*	*0.5*	*0.6*	-
16. Government capital expenditure	*23,962*	*23,913*	*23,822*	*23,574*	*23,567*	*23,492*	*23,639*	-
	-0.8	*-0.2*	*-0.4*	*-1.0*	*-0.0*	*-0.3*	*0.6*	-
17. Exports of goods and services	**349,496**	**350,962**	**361,143**	**364,835**	**372,264**	**362,277**	**365,221**	-
	-1.3	*0.4*	*2.9*	*1.0*	*2.0*	*-2.7*	*0.8*	-
18. Imports of goods and services	**347,250**	**348,695**	**349,177**	**351,189**	**355,430**	**354,332**	**352,692**	-
	0.5	*0.4*	*0.1*	*0.6*	*1.2*	*-0.3*	*-0.5*	-
19. Business investment in inventories	**7,425**	**5,282**	**1,376**	**-43**	**-2,853**	**-57**	**1,863**	-
20. Nonfarm	*7,764*	*5,439*	*1,257*	*-404*	*-2,823*	*-125*	*1,774*	-
21. Farm	*-339*	*-156*	*119*	*360*	*-30*	*68*	*88*	-
22. Statistical discrepancy	**297**	**1,115**	**-1,479**	**-1,416**	**-678**	**2,216**	**-462**	-
23. Gross Domestic Product at market prices	**658,679**	**661,410**	**667,339**	**672,708**	**678,467**	**679,663**	**684,109**	-
	0.2	**0.4**	**0.9**	**0.8**	**0.9**	**0.2**	**0.7**	-
**	**0.6**	**1.7**	**3.6**	**3.3**	**3.5**	**0.7**	**2.6**	-
24. Final domestic demand	**648,360**	**652,475**	**655,447**	**660,725**	**665,163**	**669,560**	**670,179**	-
	0.7	*0.6*	*0.5*	*0.8*	*0.7*	*0.7*	*0.1*	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Compensation of employees (national basis)	**364,969**	**365,973**	**368,561**	**372,209**	**376,466**	**379,301**	**383,178**	**384,559**
	1.7	*0.3*	*0.7*	*1.0*	*1.1*	*0.8*	*1.0*	*0.4*
2. Plus: net mixed income	**58,932**	**58,995**	**59,010**	**60,074**	**59,877**	**60,429**	**60,760**	**61,190**
	0.5	*0.1*	*0.0*	*1.8*	*-0.3*	*0.9*	*0.5*	*0.7*
3. Non-farm	*26,958*	*26,780*	*26,880*	*26,950*	*26,884*	*27,084*	*27,265*	*27,359*
	-0.4	*-0.7*	*0.4*	*0.3*	*-0.2*	*0.7*	*0.7*	*0.3*
4. Farm	*886*	*766*	*671*	*613*	*535*	*840*	*938*	*1,124*
	6.8	*-13.5*	*-12.4*	*-8.7*	*-12.8*	*57.2*	*11.6*	*19.8*
5. Rental income of households	*31,089*	*31,449*	*31,459*	*32,512*	*32,459*	*32,505*	*32,558*	*32,707*
	1.0	*1.2*	*0.0*	*3.3*	*-0.2*	*0.1*	*0.2*	*0.5*
6. Plus: Net property income	**45,378**	**45,702**	**45,841**	**46,039**	**47,719**	**48,491**	**48,476**	**49,646**
	0.6	*0.7*	*0.3*	*0.4*	*3.6*	*1.6*	*-0.0*	*2.4*
7. Equals: Primary household income	**469,279**	**470,670**	**473,412**	**478,323**	**484,063**	**488,221**	**492,414**	**495,395**
	1.4	*0.3*	*0.6*	*1.0*	*1.2*	*0.9*	*0.9*	*0.6*
8. Plus: Current transfers received	**94,890**	**97,568**	**99,155**	**102,087**	**101,510**	**100,922**	**101,623**	**101,589**
	2.4	*2.8*	*1.6*	*3.0*	*-0.6*	*-0.6*	*0.7*	*-0.0*
9. Deduct: Current transfers paid	**171,318**	**173,087**	**174,904**	**176,659**	**180,375**	**181,987**	**183,983**	**186,867**
	-0.0	*1.0*	*1.0*	*1.0*	*2.1*	*0.9*	*1.1*	*1.6*
10. Equals: Household disposable income	**392,851**	**395,151**	**397,663**	**403,750**	**405,198**	**407,156**	**410,054**	**410,116**
	2.3	*0.6*	*0.6*	*1.5*	*0.4*	*0.5*	*0.7*	*0.0*
11. Deduct: Household final consumption expenditure	**389,659**	**394,665**	**399,905**	**402,707**	**407,345**	**415,247**	**419,856**	**423,107**
	1.3	*1.3*	*1.3*	*0.7*	*1.2*	*1.9*	*1.1*	*0.8*
12. Plus: Change in pension entitlements	**15,490**	**15,126**	**16,713**	**16,754**	**18,238**	**17,361**	**16,721**	**16,992**
	-8.7	*-2.3*	*10.5*	*0.2*	*8.9*	*-4.8*	*-3.7*	*1.6*
13. Equals: Household net saving	**18,682**	**15,613**	**14,472**	**17,797**	**16,090**	**9,270**	**6,919**	**4,001**
	16.0	*-16.4*	*-7.3*	*23.0*	*-9.6*	*-42.4*	*-25.4*	*-42.2*
14. Household saving rate (percent)	**4.8**	**4.0**	**3.6**	**4.4**	**4.0**	**2.3**	**1.7**	**1.0**
15. Population (thousands)	**13,478**	**13,508**	**13,556**	**13,609**	**13,618**	**13,645**	**13,685**	**13,735**
	0.1	*0.2*	*0.4*	*0.4*	*0.1*	*0.2*	*0.3*	*0.4*
16. Household disposable income per capita (dollars)	**29,147**	**29,253**	**29,334**	**29,667**	**29,754**	**29,840**	**29,963**	**29,859**
	2.2	*0.4*	*0.3*	*1.1*	*0.3*	*0.3*	*0.4*	*-0.3*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Compensation of employees (national basis)	**391,282**	**394,838**	**397,967**	**403,341**	**408,896**	**413,312**	**414,471**	-
	1.7	*0.9*	*0.8*	*1.4*	*1.4*	*1.1*	*0.3*	-
2. Plus: net mixed income	**61,278**	**61,838**	**62,277**	**62,799**	**63,876**	**64,782**	**64,863**	-
	0.1	*0.9*	*0.7*	*0.8*	*1.7*	*1.4*	*0.1*	-
3. Non-farm	*27,482*	*27,669*	*27,709*	*27,896*	*28,619*	*29,069*	*29,000*	-
	0.4	*0.7*	*0.1*	*0.7*	*2.6*	*1.6*	*-0.2*	-
4. Farm	*792*	*841*	*918*	*940*	*968*	*962*	*807*	-
	-29.5	*6.2*	*9.1*	*2.4*	*3.0*	*-0.7*	*-16.1*	-
5. Rental income of households	*33,004*	*33,328*	*33,649*	*33,963*	*34,289*	*34,751*	*35,056*	-
	0.9	*1.0*	*1.0*	*0.9*	*1.0*	*1.3*	*0.9*	-
6. Plus: Net property income	**48,525**	**52,898**	**53,766**	**56,315**	**51,322**	**52,766**	**55,247**	-
	-2.3	*9.0*	*1.6*	*4.7*	*-8.9*	*2.8*	*4.7*	-
7. Equals: Primary household income	**501,086**	**509,575**	**514,009**	**522,454**	**524,095**	**530,861**	**534,581**	-
	1.1	*1.7*	*0.9*	*1.6*	*0.3*	*1.3*	*0.7*	-
8. Plus: Current transfers received	**104,725**	**107,022**	**109,282**	**109,759**	**110,478**	**112,821**	**115,721**	-
	3.1	*2.2*	*2.1*	*0.4*	*0.7*	*2.1*	*2.6*	-
9. Deduct: Current transfers paid	**191,625**	**189,005**	**192,501**	**195,053**	**193,687**	**197,560**	**195,318**	-
	2.5	*-1.4*	*1.8*	*1.3*	*-0.7*	*2.0*	*-1.1*	-
10. Equals: Household disposable income	**414,187**	**427,592**	**430,790**	**437,160**	**440,886**	**446,123**	**454,984**	-
	1.0	*3.2*	*0.7*	*1.5*	*0.9*	*1.2*	*2.0*	-
11. Deduct: Household final consumption expenditure	**425,209**	**429,213**	**434,925**	**441,286**	**444,971**	**447,417**	**451,397**	-
	0.5	*0.9*	*1.3*	*1.5*	*0.8*	*0.5*	*0.9*	-
12. Plus: Change in pension entitlements	**18,799**	**16,718**	**18,067**	**19,093**	**17,861**	**17,780**	**17,375**	-
	10.6	*-11.1*	*8.1*	*5.7*	*-6.5*	*-0.5*	*-2.3*	-
13. Equals: Household net saving	**7,777**	**15,097**	**13,931**	**14,967**	**13,777**	**16,486**	**20,962**	-
	94.4	*94.1*	*-7.7*	*7.4*	*-8.0*	*19.7*	*27.1*	-
14. Household saving rate (percent)	**1.9**	**3.5**	**3.2**	**3.4**	**3.1**	**3.7**	**4.6**	-
15. Population (thousands)	**13,736**	**13,756**	**13,797**	**13,854**	**13,875**	**13,923**	**13,983**	-
	0.0	*0.1*	*0.3*	*0.4*	*0.2*	*0.3*	*0.4*	-
16. Household disposable income per capita (dollars)	**30,153**	**31,085**	**31,223**	**31,554**	**31,775**	**32,041**	**32,538**	-
	1.0	*3.1*	*0.4*	*1.1*	*0.7*	*0.8*	*1.6*	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Exports of goods and services	**348,420**	**359,598**	**360,400**	**367,878**	**373,056**	**382,486**	**395,623**	**398,548**
	2.5	*3.2*	*0.2*	*2.1*	*1.4*	*2.5*	*3.4*	*0.7*
2. International	*222,907*	*230,501*	*225,793*	*228,743*	*234,463*	*243,819*	*259,985*	*264,969*
	1.8	*3.4*	*-2.0*	*1.3*	*2.5*	*4.0*	*6.6*	*1.9*
3. Interprovincial	*125,514*	*129,097*	*134,606*	*139,135*	*138,593*	*138,667*	*135,638*	*133,579*
	3.6	*2.9*	*4.3*	*3.4*	*-0.4*	*0.1*	*-2.2*	*-1.5*
4. Imports of goods and services	**341,489**	**350,060**	**354,927**	**362,311**	**368,095**	**379,220**	**384,573**	**395,277**
	2.8	*2.5*	*1.4*	*2.1*	*1.6*	*3.0*	*1.4*	*2.8*
5. International	*244,339*	*248,903*	*249,599*	*253,003*	*259,680*	*271,593*	*275,083*	*287,020*
	1.9	*1.9*	*0.3*	*1.4*	*2.6*	*4.6*	*1.3*	*4.3*
6. Interprovincial	*97,151*	*101,156*	*105,329*	*109,308*	*108,415*	*107,627*	*109,490*	*108,257*
	5.3	*4.1*	*4.1*	*3.8*	*-0.8*	*-0.7*	*1.7*	*-1.1*
7. Trade balance	**6,931**	**9,538**	**5,472**	**5,567**	**4,961**	**3,266**	**11,050**	**3,271**

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Exports of goods and services	**398,418**	**401,059**	**419,606**	**422,413**	**429,159**	**412,966**	**419,259**	-
	-0.0	*0.7*	*4.6*	*0.7*	*1.6*	*-3.8*	*1.5*	-
2. International	*263,250*	*263,978*	*281,351*	*283,016*	*290,013*	*274,248*	*280,441*	-
	-0.6	*0.3*	*6.6*	*0.6*	*2.5*	*-5.4*	*2.3*	-
3. Interprovincial	*135,168*	*137,081*	*138,255*	*139,396*	*139,145*	*138,718*	*138,818*	-
	1.2	*1.4*	*0.9*	*0.8*	*-0.2*	*-0.3*	*0.1*	-
4. Imports of goods and services	**399,636**	**399,212**	**405,634**	**405,130**	**410,827**	**403,455**	**405,522**	-
	1.1	*-0.1*	*1.6*	*-0.1*	*1.4*	*-1.8*	*0.5*	-
5. International	*293,716*	*295,981*	*304,762*	*306,317*	*311,651*	*304,067*	*306,214*	-
	2.3	*0.8*	*3.0*	*0.5*	*1.7*	*-2.4*	*0.7*	-
6. Interprovincial	*105,921*	*103,230*	*100,872*	*98,813*	*99,176*	*99,388*	*99,308*	-
	-2.2	*-2.5*	*-2.3*	*-2.0*	*0.4*	*0.2*	*-0.1*	-
7. Trade balance	**-1,218**	**1,847**	**13,972**	**17,283**	**18,331**	**9,511**	**13,736**	-

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 6

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Exports of goods and services	**322,263**	**334,700**	**333,274**	**338,951**	**336,495**	**343,718**	**353,788**	**353,998**
	2.1	*3.9*	*-0.4*	*1.7*	*-0.7*	*2.1*	*2.9*	*0.1*
2. International	*209,695*	*219,342*	*213,835*	*215,872*	*215,077*	*222,047*	*233,658*	*234,227*
	1.3	*4.6*	*-2.5*	*1.0*	*-0.4*	*3.2*	*5.2*	*0.2*
3. Interprovincial	*112,623*	*115,528*	*119,320*	*122,869*	*121,328*	*121,686*	*120,194*	*120,000*
	3.6	*2.6*	*3.3*	*3.0*	*-1.3*	*0.3*	*-1.2*	*-0.2*
4. Imports of goods and services	**318,226**	**324,306**	**323,521**	**328,832**	**326,258**	**335,605**	**339,609**	**345,535**
	1.0	*1.9*	*-0.2*	*1.6*	*-0.8*	*2.9*	*1.2*	*1.7*
5. International	*226,508*	*230,725*	*229,664*	*232,639*	*231,055*	*240,621*	*243,049*	*248,618*
	1.1	*1.9*	*-0.5*	*1.3*	*-0.7*	*4.1*	*1.0*	*2.3*
6. Interprovincial	*91,520*	*93,425*	*93,754*	*96,141*	*95,219*	*94,750*	*96,461*	*96,758*
	0.7	*2.1*	*0.4*	*2.5*	*-1.0*	*-0.5*	*1.8*	*0.3*

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 6

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Exports of goods and services	**349,496**	**350,962**	**361,143**	**364,835**	**372,264**	**362,277**	**365,221**	-
	-1.3	*0.4*	*2.9*	*1.0*	*2.0*	*-2.7*	*0.8*	-
2. International	*229,871*	*232,118*	*243,019*	*247,399*	*254,555*	*244,823*	*247,022*	-
	-1.9	*1.0*	*4.7*	*1.8*	*2.9*	*-3.8*	*0.9*	-
3. Interprovincial	*119,954*	*119,150*	*118,156*	*117,336*	*117,686*	*117,301*	*118,055*	-
	-0.0	*-0.7*	*-0.8*	*-0.7*	*0.3*	*-0.3*	*0.6*	-
4. Imports of goods and services	**347,250**	**348,695**	**349,177**	**351,189**	**355,430**	**354,332**	**352,692**	-
	0.5	*0.4*	*0.1*	*0.6*	*1.2*	*-0.3*	*-0.5*	-
5. International	*250,591*	*253,081*	*254,620*	*256,433*	*259,764*	*258,529*	*257,705*	-
	0.8	*1.0*	*0.6*	*0.7*	*1.3*	*-0.5*	*-0.3*	-
6. Interprovincial	*96,458*	*95,277*	*94,133*	*94,428*	*95,298*	*95,497*	*94,634*	-
	-0.3	*-1.2*	*-1.2*	*0.3*	*0.9*	*0.2*	*-0.9*	-

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 7

Using seasonally adjusted data, chained (2007) dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Final consumption expenditure on goods and services	**110.1**	**110.0**	**110.6**	**110.9**	**111.9**	**112.4**	**112.8**	**112.8**
	1.3	*-0.1*	*0.6*	*0.2*	*1.0*	*0.5*	*0.3*	*0.1*
2. Household consumption expenditure	*107.4*	*107.8*	*108.5*	*108.8*	*109.6*	*110.5*	*110.7*	*110.7*
	0.8	*0.4*	*0.6*	*0.3*	*0.7*	*0.8*	*0.2*	*0.0*
3. Durable goods	*94.0*	*94.8*	*95.4*	*94.1*	*94.6*	*94.6*	*94.9*	*95.3*
	0.5	*0.9*	*0.6*	*-1.3*	*0.5*	*-0.1*	*0.3*	*0.5*
4. Semi-durable	*92.7*	*92.9*	*93.2*	*92.3*	*92.9*	*94.1*	*94.5*	*94.6*
	0.0	*0.2*	*0.4*	*-1.0*	*0.7*	*1.2*	*0.4*	*0.2*
5. Non-durable	*114.5*	*113.9*	*115.0*	*115.7*	*116.6*	*119.5*	*118.5*	*116.9*
	0.6	*-0.5*	*0.9*	*0.6*	*0.8*	*2.4*	*-0.9*	*-1.4*
6. Services	*109.6*	*110.4*	*111.0*	*111.7*	*112.6*	*112.8*	*113.4*	*114.0*
	1.2	*0.7*	*0.5*	*0.7*	*0.7*	*0.2*	*0.5*	*0.5*
*7. *Nonprofit institutions' final consumption expenditure*	*102.7*	*105.1*	*108.3*	*112.0*	*109.2*	*107.6*	*105.6*	*104.1*
	1.7	*2.3*	*3.0*	*3.4*	*-2.5*	*-1.5*	*-1.8*	*-1.4*
8. Government current expenditure	*118.4*	*116.8*	*117.0*	*116.4*	*118.6*	*118.3*	*119.2*	*119.5*
	2.5	*-1.4*	*0.2*	*-0.5*	*1.9*	*-0.3*	*0.8*	*0.3*
9. Total gross fixed capital formation	**110.7**	**110.7**	**111.6**	**112.2**	**113.7**	**115.0**	**116.2**	**117.4**
	0.4	*0.0*	*0.8*	*0.6*	*1.3*	*1.1*	*1.1*	*1.0*
10. Business gross fixed capital formation	*110.8*	*110.5*	*111.1*	*111.6*	*113.4*	*114.7*	*116.2*	*117.8*
	0.3	*-0.3*	*0.6*	*0.5*	*1.6*	*1.1*	*1.3*	*1.4*
11. Residential structures	*119.1*	*118.6*	*120.2*	*120.7*	*122.5*	*123.6*	*125.3*	*126.4*
	0.7	*-0.5*	*1.3*	*0.5*	*1.5*	*0.9*	*1.4*	*0.8*
12. Non-residential structures	*115.2*	*115.5*	*116.6*	*117.5*	*118.7*	*119.8*	*120.9*	*121.5*
	0.0	*0.2*	*1.0*	*0.8*	*1.1*	*0.9*	*0.9*	*0.6*
13. Machinery and equipment	*92.6*	*92.9*	*93.9*	*94.0*	*96.5*	*97.3*	*98.6*	*101.3*
	0.4	*0.3*	*1.1*	*0.1*	*2.6*	*0.8*	*1.4*	*2.8*
14. Intellectual property products	*111.9*	*111.8*	*109.1*	*110.7*	*111.9*	*114.3*	*114.8*	*116.9*
	0.7	*-0.1*	*-2.4*	*1.5*	*1.0*	*2.1*	*0.4*	*1.8*
*15. *Nonprofit institutions' gross fixed capital formation*	*107.5*	*107.5*	*108.1*	*108.1*	*108.9*	*110.5*	*111.3*	*112.5*
	0.1	*-0.1*	*0.6*	*0.0*	*0.8*	*1.5*	*0.7*	*1.0*
16. Government capital expenditure	*110.7*	*111.7*	*113.2*	*114.2*	*114.6*	*115.9*	*116.5*	*116.2*
	0.6	*0.9*	*1.3*	*0.8*	*0.4*	*1.1*	*0.6*	*-0.3*
17. Exports of goods and services	**108.1**	**107.4**	**108.1**	**108.5**	**110.9**	**111.3**	**111.8**	**112.6**
	0.3	*-0.6*	*0.7*	*0.4*	*2.1*	*0.4*	*0.5*	*0.7*
18. Imports of goods and services	**107.3**	**107.9**	**109.7**	**110.2**	**112.8**	**113.0**	**113.2**	**114.4**
	1.8	*0.6*	*1.6*	*0.4*	*2.4*	*0.2*	*0.2*	*1.0*
19. Gross Domestic Product at market prices	**110.4**	**110.0**	**109.9**	**109.9**	**111.4**	**111.9**	**112.9**	**112.6**
	0.7	**-0.4**	**-0.1**	**0.0**	**1.3**	**0.4**	**0.9**	**-0.3**
**	**3.0**	**-1.6**	**-0.2**	**0.1**	**5.5**	**1.8**	**3.5**	**-1.1**
20. Final domestic demand	**110.2**	**110.2**	**110.9**	**111.2**	**112.3**	**113.0**	**113.4**	**113.7**
	1.1	*0.0*	*0.6*	*0.3*	*1.0*	*0.6*	*0.4*	*0.2*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 7

Using seasonally adjusted data, chained (2007) dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Final consumption expenditure on goods and services	**113.0**	**113.5**	**114.4**	**114.8**	**115.0**	**115.1**	**115.5**	-
	0.2	*0.4*	*0.8*	*0.4*	*0.2*	*0.0*	*0.4*	-
2. Household consumption expenditure	*110.8*	*111.3*	*112.2*	*112.6*	*112.9*	*112.9*	*113.3*	-
	0.1	*0.5*	*0.7*	*0.4*	*0.2*	*-0.0*	*0.4*	-
3. Durable goods	*96.1*	*96.6*	*96.8*	*97.1*	*97.9*	*98.5*	*98.1*	-
	0.9	*0.5*	*0.3*	*0.3*	*0.8*	*0.6*	*-0.4*	-
4. Semi-durable	*94.5*	*94.6*	*95.6*	*95.5*	*94.6*	*95.5*	*96.3*	-
	-0.2	*0.1*	*1.0*	*-0.1*	*-1.0*	*0.9*	*0.8*	-
5. Non-durable	*115.9*	*117.0*	*117.8*	*118.4*	*118.2*	*118.4*	*118.0*	-
	-0.8	*1.0*	*0.6*	*0.5*	*-0.1*	*0.1*	*-0.3*	-
6. Services	*114.4*	*114.7*	*115.7*	*116.2*	*116.7*	*116.3*	*117.2*	-
	0.3	*0.3*	*0.8*	*0.4*	*0.4*	*-0.3*	*0.8*	-
*7. *Nonprofit institutions' final consumption expenditure*	*104.5*	*107.1*	*109.1*	*112.9*	*111.9*	*114.1*	*113.9*	-
	0.4	*2.4*	*1.9*	*3.5*	*-0.9*	*2.0*	*-0.2*	-
8. Government current expenditure	*120.0*	*120.1*	*121.0*	*121.2*	*121.5*	*121.5*	*122.0*	-
	0.4	*0.0*	*0.7*	*0.2*	*0.2*	*0.0*	*0.4*	-
9. Total gross fixed capital formation	**118.4**	**118.9**	**120.4**	**121.0**	**122.0**	**122.2**	**123.5**	-
	0.8	*0.4*	*1.3*	*0.5*	*0.8*	*0.2*	*1.0*	-
10. Business gross fixed capital formation	*118.9*	*119.3*	*120.9*	*121.4*	*122.6*	*122.9*	*124.4*	-
	0.9	*0.3*	*1.4*	*0.4*	*1.0*	*0.3*	*1.2*	-
11. Residential structures	*127.5*	*128.1*	*130.2*	*131.1*	*133.0*	*134.5*	*136.4*	-
	0.9	*0.4*	*1.6*	*0.7*	*1.4*	*1.1*	*1.4*	-
12. Non-residential structures	*121.9*	*121.8*	*121.2*	*121.0*	*121.8*	*121.8*	*124.4*	-
	0.3	*-0.1*	*-0.5*	*-0.1*	*0.6*	*0.0*	*2.1*	-
13. Machinery and equipment	*103.4*	*104.3*	*108.0*	*109.0*	*109.2*	*107.8*	*107.8*	-
	2.1	*0.9*	*3.5*	*0.9*	*0.2*	*-1.3*	*-0.0*	-
14. Intellectual property products	*117.0*	*118.0*	*118.8*	*118.4*	*119.7*	*119.5*	*120.2*	-
	0.1	*0.8*	*0.7*	*-0.3*	*1.1*	*-0.2*	*0.6*	-
*15. *Nonprofit institutions' gross fixed capital formation*	*112.9*	*113.5*	*114.1*	*114.6*	*115.1*	*115.2*	*115.9*	-
	0.4	*0.5*	*0.5*	*0.5*	*0.4*	*0.0*	*0.7*	-
16. Government capital expenditure	*116.8*	*117.4*	*118.3*	*119.3*	*119.6*	*119.3*	*119.5*	-
	0.5	*0.5*	*0.7*	*0.9*	*0.2*	*-0.2*	*0.2*	-
17. Exports of goods and services	**114.0**	**114.3**	**116.2**	**115.8**	**115.3**	**114.0**	**114.8**	-
	1.3	*0.2*	*1.7*	*-0.3*	*-0.4*	*-1.1*	*0.7*	-
18. Imports of goods and services	**115.1**	**114.5**	**116.2**	**115.4**	**115.6**	**113.9**	**115.0**	-
	0.6	*-0.5*	*1.5*	*-0.7*	*0.2*	*-1.5*	*1.0*	-
19. Gross Domestic Product at market prices	**113.6**	**114.3**	**115.3**	**115.9**	**116.4**	**116.6**	**117.0**	-
	0.9	**0.7**	**0.8**	**0.5**	**0.4**	**0.2**	**0.3**	-
**	**3.6**	**2.7**	**3.4**	**2.1**	**1.6**	**0.7**	**1.4**	-
20. Final domestic demand	**114.1**	**114.6**	**115.6**	**116.1**	**116.4**	**116.5**	**117.1**	-
	0.3	*0.4*	*0.9*	*0.4*	*0.3*	*0.1*	*0.5*	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 8

Millions of dollars

	2012	2013	2014	2015
1. Compensation of employees (domestic basis)	**360,493**	**371,959**	**384,960**	**401,056**
	3.3	*3.2*	*3.5*	*4.2*
2. Gross operating surplus	**161,919**	**162,517**	**177,156**	**189,442**
	2.8	*0.4*	*9.0*	*6.9*
3. Net operating surplus: corporations	*85,900*	*84,842*	*97,525*	*106,367*
	3.0	*-1.2*	*14.9*	*9.1*
4. Consumption of fixed capital: corporations	*53,010*	*53,654*	*54,565*	*57,154*
	1.5	*1.2*	*1.7*	*4.7*
*5. Consumption of fixed capital: government and nonprofit institutions**	*23,009*	*24,021*	*25,066*	*25,921*
	5.1	*4.4*	*4.4*	*3.4*
6. Gross mixed income	**78,032**	**79,651**	**81,694**	**84,275**
	2.6	*2.1*	*2.6*	*3.2*
7. Net mixed income	*58,267*	*59,253*	*60,564*	*62,048*
	2.1	*1.7*	*2.2*	*2.5*
8. Consumption of fixed capital: unincorporated businesses	*19,765*	*20,398*	*21,130*	*22,227*
	3.8	*3.2*	*3.6*	*5.2*
9. Taxes less subsidies	**79,327**	**80,963**	**83,998**	**87,955**
	3.1	*2.1*	*3.7*	*4.7*
10. Statistical discrepancy	**313**	**741**	**87**	**1,267**
11. Gross Domestic Product at market prices	**680,084**	**695,349**	**727,962**	**763,276**
	3.1	**2.2**	**4.7**	**4.9**

Notes: *Per cent change from previous year is given on the second line.*

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 9

Millions of dollars

	2012	2013	2014	2015
1. Final consumption expenditure on goods and services	**537,329**	**553,633**	**577,369**	**599,700**
	2.4	*3.0*	*4.3*	*3.9*
2. Household consumption expenditure	*382,927*	*396,734*	*416,389*	*432,658*
	2.6	*3.6*	*5.0*	*3.9*
3. Durable goods	*43,779*	*45,458*	*49,146*	*52,867*
	1.6	*3.8*	*8.1*	*7.6*
4. Semi-durable	*26,782*	*27,465*	*28,678*	*30,116*
	1.0	*2.6*	*4.4*	*5.0*
5. Non-durable	*92,191*	*95,137*	*99,541*	*100,712*
	2.5	*3.2*	*4.6*	*1.2*
6. Services	*220,175*	*228,674*	*239,024*	*248,963*
	3.1	*3.9*	*4.5*	*4.2*
*7. *Nonprofit institutions' final consumption expenditure*	*10,484*	*10,763*	*10,912*	*11,522*
	2.9	*2.7*	*1.4*	*5.6*
8. Government current expenditure	*143,918*	*146,136*	*150,068*	*155,520*
	1.6	*1.5*	*2.7*	*3.6*
9. Total gross fixed capital formation	**137,006**	**133,130**	**140,394**	**153,109**
	3.8	*-2.8*	*5.5*	*9.1*
10. Business gross fixed capital formation	*108,357*	*105,215*	*111,860*	*123,855*
	5.9	*-2.9*	*6.3*	*10.7*
11. Residential structures	*50,100*	*50,204*	*52,622*	*58,574*
	9.0	*0.2*	*4.8*	*11.3*
12. Non-residential structures	*22,366*	*21,739*	*24,241*	*26,849*
	10.4	*-2.8*	*11.5*	*10.8*
13. Machinery and equipment	*22,760*	*20,192*	*22,238*	*25,617*
	-0.3	*-11.3*	*10.1*	*15.2*
14. Intellectual property products	*13,131*	*13,080*	*12,759*	*12,815*
	-1.1	*-0.4*	*-2.5*	*0.4*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,094*	*1,247*	*1,104*	*1,162*
	14.4	*14.0*	*-11.5*	*5.3*
16. Government capital expenditure	*27,555*	*26,668*	*27,430*	*28,092*
	-4.0	*-3.2*	*2.9*	*2.4*
17. Exports of goods and services	**344,280**	**359,074**	**387,428**	**410,374**
	2.9	*4.3*	*7.9*	*5.9*
18. Imports of goods and services	**340,906**	**352,197**	**381,791**	**402,403**
	1.1	*3.3*	*8.4*	*5.4*
19. Business investment in inventories	**2,324**	**1,714**	**4,736**	**2,922**
20. Nonfarm	*2,305*	*2,311*	*4,600*	*2,961*
21. Farm	*-5*	*-603*	*141*	*-46*
22. Statistical discrepancy	**51**	**-5**	**-174**	**-426**
23. Gross Domestic Product at market prices	**680,084**	**695,349**	**727,962**	**763,276**
	3.1	**2.2**	**4.7**	**4.9**
24. Final domestic demand	**674,335**	**686,763**	**717,763**	**752,809**
	2.7	*1.8*	*4.5*	*4.9*

Note: Per cent change from previous year is given on the second line.

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 10

Millions of chained (2007) dollars

	2012	2013	2014	2015
1. Final consumption expenditure on goods and services	**495,041**	**501,462**	**513,272**	**526,388**
	1.1	*1.3*	*2.4*	*2.6*
2. Household consumption expenditure	*359,391*	*366,916*	*377,242*	*387,240*
	1.5	*2.1*	*2.8*	*2.7*
3. Durable goods	*46,465*	*48,065*	*51,820*	*54,685*
	1.6	*3.4*	*7.8*	*5.5*
4. Semi-durable	*28,490*	*29,607*	*30,495*	*31,687*
	2.7	*3.9*	*3.0*	*3.9*
5. Non-durable	*81,322*	*82,903*	*84,461*	*85,887*
	0.7	*1.9*	*1.9*	*1.7*
6. Services	*203,219*	*206,617*	*211,158*	*216,022*
	1.7	*1.7*	*2.2*	*2.3*
*7. *Nonprofit institutions' final consumption expenditure*	*10,023*	*10,061*	*10,235*	*10,628*
	2.5	*0.4*	*1.7*	*3.8*
8. Government current expenditure	*125,702*	*124,762*	*126,198*	*128,973*
	0.1	*-0.7*	*1.2*	*2.2*
9. Total gross fixed capital formation	**125,153**	**119,630**	**121,431**	**127,926**
	1.2	*-4.4*	*1.5*	*5.3*
10. Business gross fixed capital formation	*99,022*	*94,782*	*96,771*	*103,100*
	3.0	*-4.3*	*2.1*	*6.5*
11. Residential structures	*42,778*	*41,966*	*42,270*	*45,318*
	4.7	*-1.9*	*0.7*	*7.2*
12. Non-residential structures	*19,571*	*18,713*	*20,154*	*22,104*
	8.0	*-4.4*	*7.7*	*9.7*
13. Machinery and equipment	*24,343*	*21,638*	*22,579*	*24,124*
	-0.9	*-11.1*	*4.3*	*6.8*
14. Intellectual property products	*11,974*	*11,796*	*11,154*	*10,856*
	-3.6	*-1.5*	*-5.4*	*-2.7*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,027*	*1,157*	*997*	*1,021*
	12.1	*12.7*	*-13.8*	*2.4*
16. Government capital expenditure	*25,124*	*23,717*	*23,687*	*23,818*
	-5.6	*-5.6*	*-0.1*	*0.6*
17. Exports of goods and services	**321,407**	**332,297**	**347,000**	**356,609**
	2.4	*3.4*	*4.4*	*2.8*
18. Imports of goods and services	**320,698**	**323,721**	**336,752**	**349,078**
	1.0	*0.9*	*4.0*	*3.7*
19. Business investment in inventories	**1,643**	**2,340**	**4,101**	**3,510**
20. Nonfarm	*1,699*	*2,373*	*3,986*	*3,514*
21. Farm	*-56*	*-33*	*115*	*-4*
22. Statistical discrepancy	**69**	**-5**	**-155**	**-371**
23. Gross Domestic Product at market prices	**622,717**	**631,871**	**648,890**	**665,034**
	1.3	**1.5**	**2.7**	**2.5**
24. Final domestic demand	**620,095**	**620,946**	**634,540**	**654,252**
	1.1	*0.1*	*2.2*	*3.1*

Note: Per cent change from previous year is given on the second line.

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 11

Millions of dollars

	2012	2013	2014	2015
1. Compensation of employees (national basis)	**356,566**	**367,928**	**380,876**	**396,857**
	3.3	*3.2*	*3.5*	*4.2*
2. Plus: net mixed income	**58,267**	**59,253**	**60,564**	**62,048**
	2.1	*1.7*	*2.2*	*2.5*
3. Non-farm	*27,035*	*26,892*	*27,148*	*27,689*
	-0.4	*-0.5*	*1.0*	*2.0*
4. Farm	*941*	*734*	*859*	*873*
	2.5	*-22.0*	*17.0*	*1.6*
5. Rental income of households	*30,291*	*31,627*	*32,557*	*33,486*
	4.5	*4.4*	*2.9*	*2.9*
6. Plus: Net property income	**44,278**	**45,740**	**48,583**	**52,876**
	6.1	*3.3*	*6.2*	*8.8*
7. Equals: Primary household income	**459,111**	**472,921**	**490,023**	**511,781**
	3.4	*3.0*	*3.6*	*4.4*
8. Plus: Current transfers received	**93,119**	**98,425**	**101,411**	**107,697**
	1.0	*5.7*	*3.0*	*6.2*
9. Deduct: Current transfers paid	**170,346**	**173,992**	**183,303**	**192,046**
	5.2	*2.1*	*5.4*	*4.8*
10. Equals: Household disposable income	**381,884**	**397,354**	**408,131**	**427,432**
	2.0	*4.1*	*2.7*	*4.7*
11. Deduct: Household final consumption expenditure	**382,927**	**396,734**	**416,389**	**432,658**
	2.6	*3.6*	*5.0*	*3.9*
12. Plus: Change in pension entitlements	**16,971**	**16,021**	**17,328**	**18,169**
	0.4	*-5.6*	*8.2*	*4.9*
13. Equals: Household net saving	**15,928**	**16,641**	**9,070**	**12,943**
	-12.0	*4.5*	*-45.5*	*42.7*
14. Household saving rate (percent)	**4.2**	**4.2**	**2.2**	**3.0**
15. Population (thousands)	**13,414**	**13,556**	**13,685**	**13,797**
	1.1	*1.1*	*1.0*	*0.8*
16. Household disposable income per capita (dollars)	**28,470**	**29,312**	**29,823**	**30,980**
	0.9	*3.0*	*1.7*	*3.9*

Notes: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

Millions of dollars

TABLE 12

	2012	2013	2014	2015
1. Exports of goods and services	**344,280**	**359,074**	**387,428**	**410,374**
	2.9	*4.3*	*7.9*	*5.9*
2. *International*	*223,210*	*226,986*	*250,809*	*272,899*
	4.0	*1.7*	*10.5*	*8.8*
3. *Interprovincial*	*121,070*	*132,088*	*136,619*	*137,475*
	1.1	*9.1*	*3.4*	*0.6*
4. Imports of goods and services	**340,906**	**352,197**	**381,791**	**402,403**
	1.1	*3.3*	*8.4*	*5.4*
5. *International*	*247,766*	*248,961*	*273,344*	*300,194*
	1.2	*0.5*	*9.8*	*9.8*
6. *Interprovincial*	*93,140*	*103,236*	*108,447*	*102,209*
	0.7	*10.8*	*5.0*	*-5.8*
7. Trade balance	**3,374**	**6,877**	**5,637**	**7,971**

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 13

Millions of chained (2007) dollars

	2012	2013	2014	2015
1. Exports of goods and services	**321,407**	**332,297**	**347,000**	**356,609**
	2.4	*3.4*	*4.4*	*2.8*
2. *International*	*212,513*	*214,686*	*226,252*	*238,102*
	3.5	*1.0*	*5.4*	*5.2*
3. *Interprovincial*	*109,144*	*117,585*	*120,802*	*118,649*
	0.4	*7.7*	*2.7*	*-1.8*
4. Imports of goods and services	**320,698**	**323,721**	**336,752**	**349,078**
	1.0	*0.9*	*4.0*	*3.7*
5. *International*	*232,743*	*229,884*	*240,836*	*253,681*
	0.5	*-1.2*	*4.8*	*5.3*
6. *Interprovincial*	*87,856*	*93,710*	*95,797*	*95,074*
	2.2	*6.7*	*2.2*	*-0.8*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT — TABLE 14

Using chained (2007) dollars

	2012	2013	2014	2015
1. Final consumption expenditure on goods and services	**108.5**	**110.4**	**112.5**	**113.9**
	1.2	*1.7*	*1.9*	*1.3*
2. Household consumption expenditure	*106.5*	*108.1*	*110.4*	*111.7*
	1.1	*1.5*	*2.1*	*1.2*
3. Durable goods	*94.2*	*94.6*	*94.8*	*96.7*
	-0.1	*0.4*	*0.3*	*1.9*
4. Semi-durable	*94.0*	*92.8*	*94.0*	*95.0*
	-1.7	*-1.3*	*1.4*	*1.1*
5. Non-durable	*113.4*	*114.8*	*117.9*	*117.3*
	1.8	*1.2*	*2.7*	*-0.5*
6. Services	*108.3*	*110.7*	*113.2*	*115.2*
	1.5	*2.1*	*2.3*	*1.8*
*7. *Nonprofit institutions' final consumption expenditure*	*104.7*	*107.0*	*106.6*	*108.4*
	0.4	*2.3*	*-0.4*	*1.6*
8. Government current expenditure	*114.5*	*117.1*	*118.9*	*120.6*
	1.5	*2.3*	*1.5*	*1.4*
9. Total gross fixed capital formation	**109.5**	**111.3**	**115.6**	**119.7**
	2.5	*1.7*	*3.9*	*3.5*
10. Business gross fixed capital formation	*109.4*	*111.0*	*115.6*	*120.1*
	2.8	*1.4*	*4.1*	*4.0*
11. Residential structures	*117.1*	*119.6*	*124.5*	*129.2*
	4.2	*2.1*	*4.0*	*3.8*
12. Non-residential structures	*114.3*	*116.2*	*120.2*	*121.5*
	2.2	*1.7*	*3.5*	*1.0*
13. Machinery and equipment	*93.5*	*93.4*	*98.4*	*106.2*
	0.7	*-0.2*	*5.4*	*7.9*
14. Intellectual property products	*109.7*	*110.9*	*114.4*	*118.0*
	2.7	*1.1*	*3.2*	*3.1*
*15. *Nonprofit institutions' gross fixed capital formation*	*106.5*	*107.8*	*110.8*	*113.8*
	2.0	*1.3*	*2.8*	*2.7*
16. Government capital expenditure	*109.7*	*112.5*	*115.8*	*118.0*
	1.7	*2.5*	*3.0*	*1.9*
17. Exports of goods and services	**107.1**	**108.1**	**111.6**	**115.1**
	0.5	*0.9*	*3.3*	*3.1*
18. Imports of goods and services	**106.3**	**108.8**	**113.4**	**115.3**
	0.1	*2.3*	*4.2*	*1.7*
19. Gross Domestic Product at market prices	**109.2**	**110.0**	**112.2**	**114.8**
	1.7	**0.8**	**1.9**	**2.3**
20. Final domestic demand	**108.7**	**110.6**	**113.1**	**115.1**
	1.5	*1.7*	*2.3*	*1.7*

Note: Per cent change from previous year is given on the second line.

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Goods Producing Industries	**135,701**	**136,743**	**136,317**	**137,726**	**137,868**	**139,789**	**141,022**	**140,874**
	1.1	*0.8*	*-0.3*	*1.0*	*0.1*	*1.4*	*0.9*	*-0.1*
2. Primary	**13,430**	**13,711**	**13,794**	**13,944**	**14,032**	**13,613**	**13,887**	**13,203**
	6.4	*2.1*	*0.6*	*1.1*	*0.6*	*-3.0*	*2.0*	*-4.9*
3. Agriculture, Forestry, Fishing & Hunting	4,751	5,045	5,206	5,145	5,075	5,031	5,087	5,396
	2.1	*6.2*	*3.2*	*-1.2*	*-1.4*	*-0.9*	*1.1*	*6.1*
4. Mining	8,677	8,662	8,585	8,796	8,964	8,583	8,808	7,776
	8.8	*-0.2*	*-0.9*	*2.5*	*1.9*	*-4.3*	*2.6*	*-11.7*
5. Utilities	**11,457**	**11,528**	**11,431**	**11,623**	**11,601**	**11,619**	**11,381**	**11,805**
	-1.4	*0.6*	*-0.8*	*1.7*	*-0.2*	*0.2*	*-2.1*	*3.7*
6. Electric Power	8,176	8,462	8,443	8,632	8,273	8,369	8,365	8,684
	-2.5	*3.5*	*-0.2*	*2.2*	*-4.2*	*1.2*	*-0.0*	*3.8*
7. Natural Gas, Water and Other	3,274	3,045	2,952	2,941	3,252	3,206	3,015	3,139
	0.9	*-7.0*	*-3.1*	*-0.4*	*10.6*	*-1.4*	*-6.0*	*4.1*
8. Construction	**35,322**	**35,004**	**34,837**	**35,098**	**35,007**	**35,555**	**35,945**	**35,909**
	1.3	*-0.9*	*-0.5*	*0.7*	*-0.3*	*1.6*	*1.1*	*-0.1*
9. Residential Buildings	14,527	14,200	13,641	13,892	13,789	14,061	14,198	14,087
	2.4	*-2.3*	*-3.9*	*1.8*	*-0.7*	*2.0*	*1.0*	*-0.8*
10. Non-Residential Buildings and Engineering	20,945	21,010	21,457	21,523	21,427	21,596	21,744	21,714
	0.8	*0.3*	*2.1*	*0.3*	*-0.4*	*0.8*	*0.7*	*-0.1*
11. Manufacturing	**74,992**	**75,956**	**75,676**	**76,440**	**76,640**	**78,420**	**79,300**	**79,400**
	0.4	*1.3*	*-0.4*	*1.0*	*0.3*	*2.3*	*1.1*	*0.1*
12. Food, Beverage, & Tobacco Products	11,695	11,710	11,043	11,050	11,558	11,730	11,574	11,606
	1.8	*0.1*	*-5.7*	*0.1*	*4.6*	*1.5*	*-1.3*	*0.3*
13. Textile, Clothing, & Leather Products	819	860	859	847	861	876	931	892
	-3.9	*5.0*	*-0.1*	*-1.5*	*1.7*	*1.7*	*6.4*	*-4.2*
14. Wood Products and Furniture	2,975	3,104	3,232	3,153	3,055	3,182	3,260	3,162
	2.1	*4.4*	*4.1*	*-2.4*	*-3.1*	*4.2*	*2.4*	*-3.0*
15. Paper Products and Printing	4,842	4,687	4,606	4,418	4,604	4,622	4,639	4,785
	-4.0	*-3.2*	*-1.7*	*-4.1*	*4.2*	*0.4*	*0.4*	*3.2*
16. Chemical and Petroleum Products	7,892	8,110	8,140	8,329	8,000	8,439	8,360	8,102
	1.0	*2.8*	*0.4*	*2.3*	*-3.9*	*5.5*	*-0.9*	*-3.1*
17. Plastic and Rubber Products	4,193	4,303	4,413	4,401	4,336	4,332	4,313	4,341
	3.3	*2.6*	*2.6*	*-0.3*	*-1.5*	*-0.1*	*-0.4*	*0.6*
18. Primary Metal & Fabricated Metal Products	11,142	10,861	11,168	11,607	11,677	11,748	12,108	12,103
	2.5	*-2.5*	*2.8*	*3.9*	*0.6*	*0.6*	*3.1*	*-0.0*
19. Machinery	5,632	5,884	5,876	5,777	5,847	5,828	5,820	5,967
	2.6	*4.5*	*-0.1*	*-1.7*	*1.2*	*-0.3*	*-0.1*	*2.5*
20. Electrical and Electronic Products	5,317	5,172	4,669	4,558	4,832	5,064	5,435	5,215
	1.1	*-2.7*	*-9.7*	*-2.4*	*6.0*	*4.8*	*7.3*	*-4.0*
21. Transportation Equipment	16,805	17,208	17,618	18,338	18,006	18,784	19,055	19,460
	-2.5	*2.4*	*2.4*	*4.1*	*-1.8*	*4.3*	*1.4*	*2.1*
22. Auto Industry (Vehicles & Parts)	14,202	14,519	14,814	15,295	14,843	15,442	15,720	16,152
	-3.9	*2.2*	*2.0*	*3.2*	*-3.0*	*4.0*	*1.8*	*2.8*
23. Other Transportation Equipment	2,595	2,649	2,733	2,940	3,095	3,266	3,242	3,193
	4.6	*2.1*	*3.2*	*7.6*	*5.3*	*5.5*	*-0.7*	*-1.5*
24. Other Manufacturing	3,917	4,247	4,187	4,052	4,049	4,142	4,267	4,332
	-0.8	*8.4*	*-1.4*	*-3.2*	*-0.1*	*2.3*	*3.0*	*1.5*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
25. Services Producing Industries	**444,489**	**447,991**	**452,474**	**454,862**	**455,194**	**459,369**	**464,455**	**468,060**
	0.1	*0.8*	*1.0*	*0.5*	*0.1*	*0.9*	*1.1*	*0.8*
26. Wholesale Trade	**38,955**	**39,663**	**40,648**	**41,310**	**40,730**	**41,901**	**42,856**	**43,146**
	0.1	*1.8*	*2.5*	*1.6*	*-1.4*	*2.9*	*2.3*	*0.7*
27. Retail Trade	**29,833**	**30,759**	**31,622**	**32,082**	**31,801**	**32,266**	**32,696**	**32,925**
	1.2	*3.1*	*2.8*	*1.5*	*-0.9*	*1.5*	*1.3*	*0.7*
28. Transportation and Warehousing	**21,948**	**22,241**	**22,401**	**22,812**	**22,891**	**23,387**	**23,639**	**23,796**
	-0.3	*1.3*	*0.7*	*1.8*	*0.3*	*2.2*	*1.1*	*0.7*
29. Information & Culture (including Telecommunications)	**21,158**	**21,186**	**21,620**	**21,276**	**21,661**	**21,656**	**21,681**	**21,603**
	-0.6	*0.1*	*2.1*	*-1.6*	*1.8*	*-0.0*	*0.1*	*-0.4*
30. Finance and Insurance	**53,392**	**54,246**	**55,514**	**56,811**	**56,458**	**56,450**	**57,519**	**58,166**
	0.0	*1.6*	*2.3*	*2.3*	*-0.6*	*-0.0*	*1.9*	*1.1*
31. Real Estate, Rental & Leasing	**78,306**	**78,871**	**79,091**	**79,034**	**79,565**	**80,445**	**81,231**	**81,956**
	-0.6	*0.7*	*0.3*	*-0.1*	*0.7*	*1.1*	*1.0*	*0.9*
32. Professional and Administrative Services	**54,992**	**54,911**	**54,829**	**54,452**	**54,478**	**55,354**	**56,437**	**56,863**
	-0.0	*-0.1*	*-0.1*	*-0.7*	*0.0*	*1.6*	*2.0*	*0.8*
33. Management of Companies and Enterprises	**4,692**	**4,797**	**4,863**	**4,971**	**4,979**	**4,860**	**4,731**	**4,822**
	5.1	*2.2*	*1.4*	*2.2*	*0.2*	*-2.4*	*-2.7*	*1.9*
34. Education	**34,345**	**34,309**	**34,535**	**34,709**	**34,600**	**34,512**	**34,884**	**35,413**
	0.5	*-0.1*	*0.7*	*0.5*	*-0.3*	*-0.3*	*1.1*	*1.5*
35. Health Care and Social Services	**39,247**	**39,146**	**39,045**	**38,859**	**39,173**	**39,531**	**39,894**	**40,168**
	-0.9	*-0.3*	*-0.3*	*-0.5*	*0.8*	*0.9*	*0.9*	*0.7*
36. Arts, Entertainment & Recreation	**4,283**	**4,340**	**4,400**	**4,458**	**4,355**	**4,390**	**4,458**	**4,498**
	4.7	*1.3*	*1.4*	*1.3*	*-2.3*	*0.8*	*1.6*	*0.9*
37. Accommodation and Food	**11,085**	**11,352**	**11,550**	**11,756**	**11,769**	**11,878**	**11,922**	**11,884**
	1.7	*2.4*	*1.7*	*1.8*	*0.1*	*0.9*	*0.4*	*-0.3*
38. Other Services	**11,352**	**11,497**	**11,557**	**11,679**	**11,737**	**11,848**	**11,824**	**11,789**
	1.3	*1.3*	*0.5*	*1.1*	*0.5*	*0.9*	*-0.2*	*-0.3*
39. Public Administration	**41,136**	**41,064**	**41,350**	**41,358**	**41,655**	**41,620**	**41,459**	**41,841**
	0.1	*-0.2*	*0.7*	*0.0*	*0.7*	*-0.1*	*-0.4*	*0.9*
40. Total Production	**580,485**	**585,057**	**589,142**	**592,968**	**593,428**	**599,508**	**605,822**	**609,284**
	0.3	**0.8**	**0.7**	**0.6**	**0.1**	**1.0**	**1.1**	**0.6**
	* **1.2**	**3.2**	**2.8**	**2.6**	**0.3**	**4.2**	**4.3**	**2.3**

Notes: *Ontario Production is measured as Gross Domestic Product at basic prices.*
Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Goods Producing Industries	**140,863**	**140,977**	**143,291**	**144,023**	**146,553**	**144,641**	**145,378**	-
	-0.0	*0.1*	*1.6*	*0.5*	*1.8*	*-1.3*	*0.5*	-
2. Primary	**13,185**	**13,265**	**13,308**	**13,528**	**13,650**	**13,697**	**13,162**	-
	-0.1	*0.6*	*0.3*	*1.7*	*0.9*	*0.3*	*-3.9*	-
3. Agriculture, Forestry, Fishing & Hunting	5,373	5,419	5,294	5,215	5,337	5,409	5,335	-
	-0.4	*0.9*	*-2.3*	*-1.5*	*2.3*	*1.4*	*-1.4*	-
4. Mining	7,790	7,834	8,004	8,302	8,301	8,275	7,814	-
	0.2	*0.6*	*2.2*	*3.7*	*-0.0*	*-0.3*	*-5.6*	-
5. Utilities	**11,924**	**11,415**	**10,994**	**10,779**	**11,402**	**10,903**	**11,576**	-
	1.0	*-4.3*	*-3.7*	*-2.0*	*5.8*	*-4.4*	*6.2*	-
6. Electric Power	8,669	8,422	7,928	7,821	8,362	7,884	8,305	-
	-0.2	*-2.8*	*-5.9*	*-1.4*	*6.9*	*-5.7*	*5.3*	-
7. Natural Gas, Water and Other	3,250	2,981	3,025	2,906	2,984	2,966	3,214	-
	3.6	*-8.3*	*1.5*	*-3.9*	*2.7*	*-0.6*	*8.4*	-
8. Construction	**36,671**	**37,366**	**37,834**	**38,334**	**38,848**	**38,233**	**38,132**	-
	2.1	*1.9*	*1.3*	*1.3*	*1.3*	*-1.6*	*-0.3*	-
9. Residential Buildings	14,677	14,827	15,039	15,549	16,143	15,525	15,813	-
	4.2	*1.0*	*1.4*	*3.4*	*3.8*	*-3.8*	*1.9*	-
10. Non-Residential Buildings and Engineering	21,942	22,546	22,862	22,909	22,860	22,860	22,471	-
	1.0	*2.8*	*1.4*	*0.2*	*-0.2*	*-0.0*	*-1.7*	-
11. Manufacturing	**78,409**	**78,154**	**80,245**	**80,352**	**81,604**	**80,773**	**81,468**	-
	-1.2	*-0.3*	*2.7*	*0.1*	*1.6*	*-1.0*	*0.9*	-
12. Food, Beverage, & Tobacco Products	11,778	11,717	11,808	11,632	12,060	12,155	12,446	-
	1.5	*-0.5*	*0.8*	*-1.5*	*3.7*	*0.8*	*2.4*	-
13. Textile, Clothing, & Leather Products	859	857	959	956	924	873	871	-
	-3.7	*-0.2*	*11.9*	*-0.3*	*-3.4*	*-5.6*	*-0.2*	-
14. Wood Products and Furniture	3,213	3,326	3,485	3,508	3,661	3,603	3,553	-
	1.6	*3.5*	*4.8*	*0.6*	*4.4*	*-1.6*	*-1.4*	-
15. Paper Products and Printing	4,752	4,751	4,808	4,940	4,833	4,730	4,558	-
	-0.7	*-0.0*	*1.2*	*2.7*	*-2.2*	*-2.1*	*-3.6*	-
16. Chemical and Petroleum Products	8,410	8,143	8,169	8,496	8,540	8,318	8,732	-
	3.8	*-3.2*	*0.3*	*4.0*	*0.5*	*-2.6*	*5.0*	-
17. Plastic and Rubber Products	4,407	4,545	4,666	4,623	4,666	4,737	4,970	-
	1.5	*3.1*	*2.7*	*-0.9*	*0.9*	*1.5*	*4.9*	-
18. Primary Metal & Fabricated Metal Products	11,408	11,193	11,346	11,098	11,265	11,452	11,389	-
	-5.7	*-1.9*	*1.4*	*-2.2*	*1.5*	*1.7*	*-0.6*	-
19. Machinery	6,129	6,155	6,221	6,381	6,280	6,104	6,443	-
	2.7	*0.4*	*1.1*	*2.6*	*-1.6*	*-2.8*	*5.5*	-
20. Electrical and Electronic Products	5,273	5,276	5,114	5,077	5,192	5,077	5,108	-
	1.1	*0.1*	*-3.1*	*-0.7*	*2.3*	*-2.2*	*0.6*	-
21. Transportation Equipment	18,234	18,334	19,412	19,529	19,890	19,491	19,140	-
	-6.3	*0.6*	*5.9*	*0.6*	*1.8*	*-2.0*	*-1.8*	-
22. Auto Industry (Vehicles & Parts)	15,043	15,029	16,173	16,263	16,696	16,360	16,055	-
	-6.9	*-0.1*	*7.6*	*0.6*	*2.7*	*-2.0*	*-1.9*	-
23. Other Transportation Equipment	3,093	3,242	3,154	3,195	3,122	3,061	3,016	-
	-3.1	*4.8*	*-2.7*	*1.3*	*-2.3*	*-2.0*	*-1.5*	-
24. Other Manufacturing	4,342	4,117	4,408	4,151	4,368	4,307	4,331	-
	0.2	*-5.2*	*7.1*	*-5.8*	*5.2*	*-1.4*	*0.6*	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
25. Services Producing Industries	**469,084**	**472,980**	**475,930**	**481,163**	**484,795**	**487,300**	**489,852**	-
	0.2	*0.8*	*0.6*	*1.1*	*0.8*	*0.5*	*0.5*	-
26. Wholesale Trade	**42,173**	**44,107**	**44,116**	**45,097**	**45,340**	**45,351**	**45,529**	-
	-2.3	*4.6*	*0.0*	*2.2*	*0.5*	*0.0*	*0.4*	-
27. Retail Trade	**33,068**	**33,456**	**33,796**	**34,180**	**34,697**	**34,499**	**34,607**	-
	0.4	*1.2*	*1.0*	*1.1*	*1.5*	*-0.6*	*0.3*	-
28. Transportation and Warehousing	**23,997**	**24,039**	**24,363**	**24,622**	**24,874**	**24,785**	**25,153**	-
	0.8	*0.2*	*1.3*	*1.1*	*1.0*	*-0.4*	*1.5*	-
29. Information & Culture (including Telecommunications)	**21,681**	**21,822**	**21,846**	**21,863**	**21,982**	**22,166**	**22,381**	-
	0.4	*0.7*	*0.1*	*0.1*	*0.5*	*0.8*	*1.0*	-
30. Finance and Insurance	**59,143**	**59,677**	**60,863**	**61,719**	**62,706**	**63,083**	**63,587**	-
	1.7	*0.9*	*2.0*	*1.4*	*1.6*	*0.6*	*0.8*	-
31. Real Estate, Rental & Leasing	**82,012**	**82,917**	**83,795**	**85,750**	**86,232**	**87,045**	**87,261**	-
	0.1	*1.1*	*1.1*	*2.3*	*0.6*	*0.9*	*0.2*	-
32. Professional and Administrative Services	**57,060**	**56,764**	**56,907**	**57,399**	**57,280**	**57,644**	**57,963**	-
	0.3	*-0.5*	*0.3*	*0.9*	*-0.2*	*0.6*	*0.6*	-
33. Management of Companies and Enterprises	**5,012**	**4,886**	**5,025**	**5,174**	**5,180**	**5,306**	**5,207**	-
	4.0	*-2.5*	*2.9*	*3.0*	*0.1*	*2.4*	*-1.9*	-
34. Education	**35,514**	**35,331**	**34,742**	**34,718**	**35,346**	**35,698**	**35,778**	-
	0.3	*-0.5*	*-1.7*	*-0.1*	*1.8*	*1.0*	*0.2*	-
35. Health Care and Social Services	**40,284**	**40,448**	**40,656**	**40,773**	**41,394**	**41,802**	**42,039**	-
	0.3	*0.4*	*0.5*	*0.3*	*1.5*	*1.0*	*0.6*	-
36. Arts, Entertainment & Recreation	**4,577**	**4,794**	**4,824**	**4,838**	**4,900**	**4,879**	**4,949**	-
	1.7	*4.7*	*0.6*	*0.3*	*1.3*	*-0.4*	*1.4*	-
37. Accommodation and Food	**11,815**	**12,138**	**12,383**	**12,532**	**12,601**	**12,650**	**12,842**	-
	-0.6	*2.7*	*2.0*	*1.2*	*0.6*	*0.4*	*1.5*	-
38. Other Services	**11,779**	**11,767**	**11,824**	**11,893**	**11,662**	**11,593**	**11,700**	-
	-0.1	*-0.1*	*0.5*	*0.6*	*-1.9*	*-0.6*	*0.9*	-
39. Public Administration	**41,833**	**41,812**	**41,838**	**41,745**	**41,744**	**41,948**	**42,005**	-
	-0.0	*-0.0*	*0.1*	*-0.2*	*-0.0*	*0.5*	*0.1*	-
40. Total Production	**610,307**	**614,329**	**619,606**	**625,584**	**631,739**	**632,349**	**635,636**	-
	0.2	**0.7**	**0.9**	**1.0**	**1.0**	**0.1**	**0.5**	-
	* **0.7**	**2.7**	**3.5**	**3.9**	**4.0**	**0.4**	**2.1**	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 16

Millions of chained (2007) dollars

	2012	2013	2014	2015
1. Goods Producing Industries	**136,103**	**136,622**	**139,888**	**142,289**
	1.5	*0.4*	*2.4*	*1.7*
2. Primary	**12,680**	**13,720**	**13,684**	**13,322**
	-0.7	*8.2*	*-0.3*	*-2.6*
3. Agriculture, Forestry, Fishing & Hunting	4,689	5,037	5,147	5,325
	0.1	*7.4*	*2.2*	*3.5*
4. Mining	7,976	8,680	8,533	7,982
	-1.2	*8.8*	*-1.7*	*-6.4*
5. Utilities	**11,542**	**11,510**	**11,602**	**11,278**
	-3.9	*-0.3*	*0.8*	*-2.8*
6. Electric Power	8,256	8,429	8,423	8,210
	-5.9	*2.1*	*-0.1*	*-2.5*
7. Natural Gas, Water and Other	3,289	3,053	3,153	3,040
	2.3	*-7.2*	*3.3*	*-3.6*
8. Construction	**34,823**	**35,065**	**35,604**	**37,551**
	2.8	*0.7*	*1.5*	*5.5*
9. Residential Buildings	14,034	14,065	14,034	15,023
	8.6	*0.2*	*-0.2*	*7.1*
10. Non-Residential Buildings and Engineering	20,882	21,234	21,621	22,565
	-0.8	*1.7*	*1.8*	*4.4*
11. Manufacturing	**76,494**	**75,766**	**78,440**	**79,290**
	2.0	*-1.0*	*3.5*	*1.1*
12. Food, Beverage, & Tobacco Products	11,425	11,375	11,617	11,734
	0.6	*-0.4*	*2.1*	*1.0*
13. Textile, Clothing, & Leather Products	934	846	890	908
	-1.0	*-9.4*	*5.2*	*2.0*
14. Wood Products and Furniture	2,921	3,116	3,165	3,383
	1.4	*6.7*	*1.6*	*6.9*
15. Paper Products and Printing	4,820	4,638	4,663	4,813
	0.3	*-3.8*	*0.5*	*3.2*
16. Chemical and Petroleum Products	7,917	8,118	8,225	8,305
	2.5	*2.5*	*1.3*	*1.0*
17. Plastic and Rubber Products	4,239	4,328	4,331	4,560
	3.9	*2.1*	*0.1*	*5.3*
18. Primary Metal & Fabricated Metal Products	11,127	11,195	11,909	11,261
	1.6	*0.6*	*6.4*	*-5.4*
19. Machinery	5,823	5,792	5,866	6,221
	4.2	*-0.5*	*1.3*	*6.1*
20. Electrical and Electronic Products	5,448	4,929	5,137	5,185
	-12.8	*-9.5*	*4.2*	*0.9*
21. Transportation Equipment	18,058	17,492	18,826	18,877
	10.3	*-3.1*	*7.6*	*0.3*
22. Auto Industry (Vehicles & Parts)	15,323	14,708	15,539	15,627
	14.0	*-4.0*	*5.7*	*0.6*
23. Other Transportation Equipment	2,741	2,729	3,199	3,171
	-6.2	*-0.4*	*17.2*	*-0.9*
24. Other Manufacturing	4,018	4,101	4,198	4,255
	-2.5	*2.0*	*2.4*	*1.4*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 16

Millions of chained (2007) dollars

	2012	2013	2014	2015
25. Services Producing Industries	**442,389**	**449,954**	**461,770**	**474,789**
	1.4	*1.7*	*2.6*	*2.8*
26. Wholesale Trade	**38,662**	**40,144**	**42,158**	**43,873**
	3.5	*3.8*	*5.0*	*4.1*
27. Retail Trade	**29,562**	**31,074**	**32,422**	**33,625**
	-0.6	*5.1*	*4.3*	*3.7*
28. Transportation and Warehousing	**21,905**	**22,351**	**23,428**	**24,255**
	-0.3	*2.0*	*4.8*	*3.5*
29. Information & Culture (including Telecommunications)	**21,567**	**21,310**	**21,650**	**21,803**
	0.7	*-1.2*	*1.6*	*0.7*
30. Finance and Insurance	**52,786**	**54,991**	**57,149**	**60,350**
	2.2	*4.2*	*3.9*	*5.6*
31. Real Estate, Rental & Leasing	**77,240**	**78,825**	**80,799**	**83,619**
	2.5	*2.1*	*2.5*	*3.5*
32. Professional and Administrative Services	**54,474**	**54,796**	**55,783**	**57,033**
	2.2	*0.6*	*1.8*	*2.2*
33. Management of Companies and Enterprises	**4,559**	**4,831**	**4,848**	**5,024**
	-0.2	*6.0*	*0.4*	*3.6*
34. Education	**33,975**	**34,475**	**34,852**	**35,076**
	2.1	*1.5*	*1.1*	*0.6*
35. Health Care and Social Services	**39,631**	**39,074**	**39,692**	**40,540**
	0.9	*-1.4*	*1.6*	*2.1*
36. Arts, Entertainment & Recreation	**4,369**	**4,370**	**4,425**	**4,758**
	0.0	*0.0*	*1.3*	*7.5*
37. Accommodation and Food	**10,861**	**11,436**	**11,863**	**12,217**
	2.6	*5.3*	*3.7*	*3.0*
38. Other Services	**11,118**	**11,521**	**11,800**	**11,816**
	1.8	*3.6*	*2.4*	*0.1*
39. Public Administration	**41,733**	**41,227**	**41,644**	**41,807**
	-1.6	*-1.2*	*1.0*	*0.4*
40. Total Production	**578,794**	**586,913**	**602,010**	**617,457**
	1.4	**1.4**	**2.6**	**2.6**

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

Any questions or comments on the Ontario Economic Accounts
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